

COMPANY REGISTRATION NUMBER 03653708

SJP24 Limited
Abbreviated Accounts
For the Year Ended
28 February 2003



SJP24 Limited

Abbreviated Accounts

Year Ended 28 February 2003

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

SJP24 Limited

Abbreviated Balance Sheet

28 February 2003

	Note	2003 £	£	2002 £	£
Current Assets					
Debtors		450		1,123	
Cash at bank and in hand		676		1,400	
		<u>1,126</u>		<u>2,523</u>	
Creditors: Amounts Falling due Within One Year		<u>8,722</u>		<u>4,303</u>	
Net Current Liabilities			(7,596)		(1,780)
Total Assets Less Current Liabilities			<u>(7,596)</u>		<u>(1,780)</u>
Capital and Reserves					
Called-up equity share capital	2		2		2
Profit and loss account			(7,598)		(1,782)
Deficiency			<u>(7,596)</u>		<u>(1,780)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

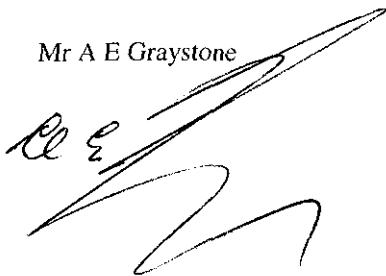
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 3 November 2003 and are signed on their behalf by:

Mr A E Graystone



Mr J Graystone



The notes on page 2 form part of these abbreviated accounts.

SJP24 Limited

Notes to the Abbreviated Accounts

Year Ended 28 February 2003

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Going Concern

The financial statements have been prepared under the going concern basis, which is only appropriate if the company is able to continue trading. The director believes that the company will be able to continue trading. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide for any further liabilities which might arise.

2. Share Capital

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>