

SJP24 Limited
Abbreviated Financial Statements
For the Year Ended
28 February 2002



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SJP24 Limited

Abbreviated Balance Sheet

28 February 2002

Note	2002		2001	
	£	£	£	£
Current Assets				
Debtors	1,123		12,000	
Cash at bank and in hand	1,400		192	
	<u>2,523</u>		<u>12,192</u>	
Creditors: Amounts Falling Due Within One Year	<u>(4,303)</u>		<u>(12,950)</u>	
Net Current Liabilities		<u>(1,780)</u>		<u>(758)</u>
Total Assets Less Current Liabilities		<u>(1,780)</u>		<u>(758)</u>
Capital and Reserves				
Called-up equity share capital	2	2	2	
Profit and Loss Account		<u>(1,782)</u>		<u>(760)</u>
Deficiency		<u>(1,780)</u>		<u>(758)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

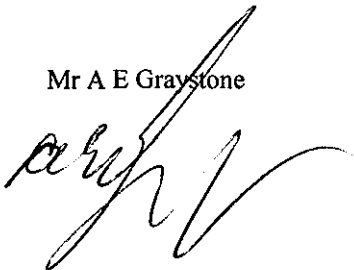
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

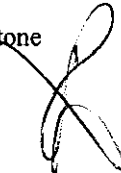
These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 2 August 2002 and are signed on their behalf by:

Mr A E Graystone



Mr J Graystone



The notes on page 2 form part of these financial statements.

SJP24 Limited

Notes to the Abbreviated Financial Statements

Year Ended 28 February 2002

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Going Concern

The financial statements have been prepared under the going concern basis, which is only appropriate if the company is able to continue trading. The director believes that the company will be able to continue trading. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide for any further liabilities which might arise.

2. Share Capital

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1.00 each	100	100

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	2	2