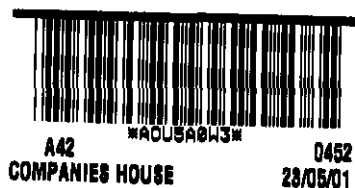


SJP24 Limited
Abbreviated Financial Statements
For the Period 21 October 1998 to
31 October 1999



SJP24 Limited

Abbreviated Financial Statements

Period From 21 October 1998 to 31 October 1999

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SJP24 Limited

Abbreviated Balance Sheet

31 October 1999

	Note	£
Current Assets		
Cash at bank and in hand		502
Creditors: Amounts Falling Due Within One Year		(850)
Net Current Liabilities		(348)
Total Assets Less Current Liabilities		(348)
Capital and Reserves		
Called-up equity share capital	2	2
Profit and Loss Account		(350)
Deficiency		(348)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

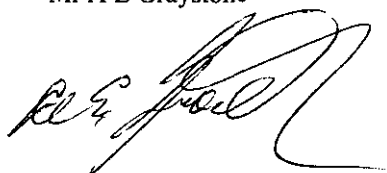
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 4 May 2001 and are signed on their behalf by:

Mr A E Graystone



Mr J Graystone



The notes on page 2 form part of these financial statements.

SJP24 Limited

Notes to the Abbreviated Financial Statements

Period From 21 October 1998 to 31 October 1999

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period.

Going Concern

The financial statements have been prepared under the going concern basis, which is only appropriate if the company is able to continue trading. The director believes that the company will be able to continue trading. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide for any further liabilities which might arise.

2. Share Capital

Authorised share capital:

100 Ordinary shares of £1.00 each

31 Oct 99

£

100

Allotted, called up and fully paid:

31 Oct 99

£

Issue of ordinary shares

2