**REGISTERED NUMBER: 03650310 (England and Wales)**

Unaudited Financial Statements for the Year Ended 28 February 2021

for

Ceramiart Dental Laboratories Limited

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for the Year Ended 28 February 2021


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|---|---|
| **DIRECTOR:** | M J Roetjens |
| **SECRETARY:** | M J Roetjens |
| **REGISTERED OFFICE:** | 120a Marylebone Lane<br>London<br>W1U 2QG |
| **REGISTERED NUMBER:** | 03650310 (England and Wales) |
| **ACCOUNTANTS:** | Optima Financial Solutions Group Limited<br>Chartered Accountants<br>Calcutt Court<br>Calcutt<br>Swindon<br>Wiltshire<br>SN6 6JR |

## Statement of Financial Position
28 February 2021

| | Notes | 28.2.21 £ | £ | 29.2.20 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 80,132 | | 29 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 208,888 | | 294,117 | |
| Cash at bank and in hand | | 2,474,393 | | 2,125,665 | |
| | | 2,683,281 | | 2,419,782 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 122,155 | | 124,454 | |
| **NET CURRENT ASSETS** | | | 2,561,126 | | 2,295,328 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 2,641,258 | | 2,295,357 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 7 | | 33,928 | | - |
| **NET ASSETS** | | | 2,607,330 | | 2,295,357 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 8 | | 2 | | 2 |
| Retained earnings | | | 2,607,328 | | 2,295,355 |
| **SHAREHOLDERS' FUNDS** | | | 2,607,330 | | 2,295,357 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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Statement of Financial Position - continued
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2021 and were signed by:

M J Roetjens - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Ceramiart Dental Laboratories Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Plant & Machinery 25% reducing balance method
Fixtures & Fittings 25% reducing balance method
Motor Vehicles 25% reducing balance method

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 15 ) .


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## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 March 2020 | 75,115 | 7,635 | 450 | 83,200 |
| Additions | 44,420 | - | 40,550 | 84,970 |
| At 28 February 2021 | 119,535 | 7,635 | 41,000 | 168,170 |
| **DEPRECIATION** | | | | |
| At 1 March 2020 | 75,086 | 7,635 | 450 | 83,171 |
| Charge for year | 4,867 | - | - | 4,867 |
| At 28 February 2021 | 79,953 | 7,635 | 450 | 88,038 |
| **NET BOOK VALUE** | | | | |
| At 28 February 2021 | 39,582 | - | 40,550 | 80,132 |
| At 29 February 2020 | 29 | - | - | 29 |

## 5. DEBTORS

| | 28.2.21 £ | 29.2.20 £ |
|---|---|---|
| Amounts falling due within one year: | | |
| Trade debtors | 184,478 | 265,967 |
| Other debtors | 12,250 | 18,150 |
| | 196,728 | 284,117 |
| Amounts falling due after more than one year: | | |
| Other debtors | 12,160 | 10,000 |
| Aggregate amounts | 208,888 | 294,117 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 28.2.21 £ | 29.2.20 £ |
|---|---|---|
| Trade creditors | 1,882 | - |
| Taxation and social security | 89,933 | 104,826 |
| Other creditors | 30,340 | 19,628 |
| | 122,155 | 124,454 |

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 28.2.21 | 29.2.20 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | 33,928 | - |

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.21 £ | 29.2.20 £ |
|---|---|---|---|---|
| 1 | Ordinary A Share | 1 | 1 | 1 |
| 1 | Ordinary B Share | 1 | 1 | 1 |
| | | | 2 | 2 |

## 9. RELATED PARTY DISCLOSURES

At 28 February 2021, the company was owed £12,250 from Marcel Roetjens (2020: £18,150) the director of the company.

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ceramiart Dental Laboratories Limited for the year ended 28 February 2021 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Ceramiart Dental Laboratories Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ceramiart Dental Laboratories Limited and state those matters that we have agreed to state to the director of Ceramiart Dental Laboratories Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ceramiart Dental Laboratories Limited and its director for our work or for this report.

It is your duty to ensure that Ceramiart Dental Laboratories Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ceramiart Dental Laboratories Limited. You consider that Ceramiart Dental Laboratories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ceramiart Dental Laboratories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Optima Financial Solutions Group Limited
Chartered Accountants
Calcutt Court
Calcutt
Swindon
Wiltshire
SN6 6JR

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.