

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Ceramiart Dental Laboratories Limited

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DIRECTOR: M J Roetjens

SECRETARY: M J Roetjens

REGISTERED OFFICE: 120a Marylebone Lane
London
W1U 2QG

REGISTERED NUMBER: 03650310

ACCOUNTANTS: Optima Financial Solutions Group Limited
Chartered Accountants
Calcutt Court
Calcutt
Swindon
Wiltshire
SN6 6JR

Statement of Financial Position
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		50		67
CURRENT ASSETS					
Debtors	5	443,331		310,870	
Cash in hand		<u>1,537,031</u>		<u>1,296,722</u>	
		1,980,362		1,607,592	
CREDITORS					
Amounts falling due within one year	6	<u>59,600</u>		<u>146,580</u>	
NET CURRENT ASSETS			<u>1,920,762</u>		<u>1,461,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,920,812</u>		<u>1,461,079</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>1,920,810</u>		<u>1,461,077</u>
SHAREHOLDERS' FUNDS			<u>1,920,812</u>		<u>1,461,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2018 and were signed by:

M J Roetjens - Director

1. **STATUTORY INFORMATION**

Ceramiart Dental Laboratories Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Plant & Machinery 25% reducing balance method

Fixtures & Fittings 25% reducing balance method

Motor Vehicles 25% reducing balance method

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2017 and 28 February 2018	<u>75,115</u>	<u>7,635</u>	<u>450</u>	<u>83,200</u>
DEPRECIATION				
At 1 March 2017	75,048	7,635	450	83,133
Charge for year	<u>17</u>	<u>-</u>	<u>-</u>	<u>17</u>
At 28 February 2018	<u>75,065</u>	<u>7,635</u>	<u>450</u>	<u>83,150</u>
NET BOOK VALUE				
At 28 February 2018	<u>50</u>	<u>-</u>	<u>-</u>	<u>50</u>
At 28 February 2017	<u>67</u>	<u>-</u>	<u>-</u>	<u>67</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade debtors	437,983	305,570
Other debtors	<u>5,348</u>	<u>5,300</u>
	<u>443,331</u>	<u>310,870</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade creditors	2,217	2,215
Taxation and social security	46,452	128,796
Other creditors	<u>10,931</u>	<u>15,569</u>
	<u>59,600</u>	<u>146,580</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.18 £	28.2.17 £
1	Ordinary A Share	1	1	1
1	Ordinary B Share	1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

8. RELATED PARTY DISCLOSURES

At 28 February 2018 the company owed £2,550 to Marcel Roetjens (2017: £24,900) the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.