

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Ceramiart Dental Laboratories Limited

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DIRECTOR: M J Roetjens

SECRETARY: M J Roetjens

REGISTERED OFFICE: 120a Marylebone Lane
London
W1U 2QG

REGISTERED NUMBER: 03650310

ACCOUNTANTS: Optima Financial Solutions Group Limited
Chartered Accountants
Calcutt Court
Calcutt
Swindon
Wiltshire
SN6 6JR

Statement of Financial Position
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	4		67		90
CURRENT ASSETS					
Debtors	5	308,770		245,187	
Cash in hand		<u>1,296,722</u>		<u>1,374,632</u>	
		1,605,492		1,619,819	
CREDITORS					
Amounts falling due within one year	6	<u>171,480</u>		<u>178,585</u>	
NET CURRENT ASSETS			<u>1,434,012</u>		<u>1,441,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,434,079</u>		<u>1,441,324</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings		<u>1,434,077</u>		<u>1,441,322</u>	
SHAREHOLDERS' FUNDS		<u>1,434,079</u>		<u>1,441,324</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2017 and were signed by:

M J Roetjens - Director

1. **STATUTORY INFORMATION**

Ceramiart Dental Laboratories Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Plant & Machinery 25% reducing balance method

Fixtures & Fittings 25% reducing balance method

Motor Vehicles 25% reducing balance method

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 0) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 29 February 2016 and 28 February 2017	<u>75,115</u>	<u>7,635</u>	<u>450</u>	<u>83,200</u>
DEPRECIATION				
At 29 February 2016	75,025	7,635	450	83,110
Charge for year	<u>23</u>	<u>-</u>	<u>-</u>	<u>23</u>
At 28 February 2017	<u>75,048</u>	<u>7,635</u>	<u>450</u>	<u>83,133</u>
NET BOOK VALUE				
At 28 February 2017	<u>67</u>	<u>-</u>	<u>-</u>	<u>67</u>
At 28 February 2016	<u>90</u>	<u>-</u>	<u>-</u>	<u>90</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Trade debtors	305,570	241,987
Other debtors	<u>3,200</u>	<u>3,200</u>
	<u>308,770</u>	<u>245,187</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Trade creditors	2,215	1,577
Taxation and social security	128,796	125,888
Other creditors	<u>40,469</u>	<u>51,120</u>
	<u>171,480</u>	<u>178,585</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17 £	28.2.16 £
1	Ordinary A Share	1	1	1
1	Ordinary B Share	1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

8. RELATED PARTY DISCLOSURES

At 28 February 2016 the company owed £24,900 to Marcel Roetjens (2015: £20,250) the director of the company.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ceramiart Dental Laboratories Limited for the year ended 28 February 2017 which comprise the Statement of Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Ceramiart Dental Laboratories Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ceramiart Dental Laboratories Limited and state those matters that we have agreed to state to the director of Ceramiart Dental Laboratories Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ceramiart Dental Laboratories Limited director for our work or for this report.

It is your duty to ensure that Ceramiart Dental Laboratories Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ceramiart Dental Laboratories Limited. You consider that Ceramiart Dental Laboratories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ceramiart Dental Laboratories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Optima Financial Solutions Group Limited
Chartered Accountants
Calcutt Court
Calcutt
Swindon
Wiltshire
SN6 6JR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.