

Company Registration No. 3650310 (England and Wales)

CERAMIART DENTAL LABORATORIES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2006



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CERAMIART DENTAL LABORATORIES LIMITED

COMPANY INFORMATION

Directors	M J Roetjens G Hockly
Secretary	M J Roetjens
Company number	3650310
Registered office	3 Sheldon Square Paddington London W2 6PS
Accountants	MRI Moores Rowland LLP 3 Sheldon Square Paddington London W2 6PS

CERAMIART DENTAL LABORATORIES LIMITED

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CERAMIART DENTAL LABORATORIES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2006

The directors present their report and financial statements for the year ended 28 February 2006.

Principal activities

The principal activity of the company continued to be that of supplying dental equipment.

Directors

The following directors have held office since 1 March 2005:

M J Roetjens

G Hockly

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	28 February 2006	1 March 2005
G Hockly	1	1
M J Roetjens	-	-

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

M J Roetjens

Director

20/12/06

CERAMIART DENTAL LABORATORIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2006

		Year ended 28 February 2006 £	Year ended 28 February 2005 £
	Notes		
Turnover		972,826	684,246
Cost of sales		(260,247)	(164,165)
Gross profit		712,579	520,081
Administrative expenses		(621,283)	(545,470)
Operating profit/(loss)	2	91,296	(25,389)
Interest payable and similar charges		(2,647)	(4,430)
Profit/(loss) on ordinary activities before taxation		88,649	(29,819)
Tax on profit/(loss) on ordinary activities	3	(19,085)	-
Profit/(loss) for the year	9	69,564	(29,819)

CERAMIART DENTAL LABORATORIES LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	4		928		15,885
Current assets					
Stocks		5,760		6,841	
Debtors	5	126,480		121,015	
Cash at bank and in hand		55,024		259	
		187,264		128,115	
Creditors: amounts falling due within one year	6	(152,862)		(166,234)	
Net current assets/(liabilities)			34,402		(38,119)
Total assets less current liabilities			35,330		(22,234)
Creditors: amounts falling due after more than one year	7		(6,000)		(18,000)
			29,330		(40,234)
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		29,328		(40,236)
Shareholders' funds			29,330		(40,234)

CERAMIART DENTAL LABORATORIES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2006

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on20/12/06..

.....
M J Roetjens
Director



CERAMIART DENTAL LABORATORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

Fixtures, fittings & equipment

Motor vehicles

2	Operating profit/(loss)	2006 £	2005 £
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	14,957	20,349
	Directors' emoluments	117,770	78,057

3	Taxation	2006 £	2005 £
	Domestic current year tax		
	U.K. corporation tax	18,150	-
	Adjustment for prior years	935	-
	Current tax charge	19,085	-

CERAMIART DENTAL LABORATORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2006

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 March 2005 & at 28 February 2006	82,002
Depreciation	
At 1 March 2005	66,117
Charge for the year	14,957
At 28 February 2006	81,074
Net book value	
At 28 February 2006	928
At 28 February 2005	15,885

5 Debtors

	2006 £	2005 £
Trade debtors	126,480	118,433
Other debtors	-	2,582
	<u>126,480</u>	<u>121,015</u>

6 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank loans and overdrafts	12,000	38,830
Trade creditors	100,892	101,467
Taxation and social security	18,150	-
Other creditors	21,820	25,937
	<u>152,862</u>	<u>166,234</u>

CERAMIART DENTAL LABORATORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2006

7	Creditors: amounts falling due after more than one year	2006	2005
		£	£
	Bank loans	6,000	18,000
	Analysis of loans		
	Wholly repayable within five years	39,820	30,000
	Included in current liabilities	(33,820)	(12,000)
		6,000	18,000
8	Share capital	2006	2005
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
9	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 March 2005		(40,236)
	Profit for the period		69,564
	Balance at 28 February 2006		29,328