ALTIM SOFTWARE LIMITED

Company Registration Number:
03650121 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2011

End date: 31st October 2012

SUBMITTED

ALTIM SOFTWARE LIMITED

Company Information
for the Period Ended 31st October 2012

Director:	Christopher Cannon
Company secretary:	Alexander Cannon
Registered office:	Speybank 13 Rectory Avenue High Wycombe Buckinghamshire HP13 6HN
Company Registration Number:	03650121 (England and Wales)

ALTIM SOFTWARE LIMITED

Abbreviated Balance sheet
As at 31st October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	4	**362,916**	368,517
Total fixed assets:		**362,916**	368,517
Current assets			
Stocks:		**0**	0
Debtors:	5	**478**	478
Cash at bank and in hand:		**20,733**	11,916
Total current assets:		**21,211**	12,394
Creditors			
Creditors: amounts falling due within one year	6	**8,026**	6,692
Net current assets (liabilities):		**13,185**	5,702
Total assets less current liabilities:		**376,101**	374,219
Creditors: amounts falling due after more than one year:	7	**310,388**	310,527
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**65,713**	63,692

The notes form part of these financial statements

ALTIM SOFTWARE LIMITED

Abbreviated Balance sheet
As at 31st October 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	**6**	6
Revaluation reserve:		**0**	0
Profit and Loss account:		**65,707**	63,686
Total shareholders funds:		**65,713**	63,692

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 July 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Christopher Cannon
Status: Director

The notes form part of these financial statements

ALTIM SOFTWARE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

ALTIM SOFTWARE LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st October 2012

4. Tangible assets

	Total
Cost	**£**
At 01st November 2011:	425,656
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st October 2012:	425,656
Depreciation	
At 01st November 2011:	57,139
Charge for year:	5,601
On disposals:	0
Other adjustments	0
At 31st October 2012:	62,740
Net book value	
At 31st October 2012:	362,916
At 31st October 2011:	368,517

ALTIM SOFTWARE LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st October 2012

5. Debtors

	2012 £	2011 £
Trade debtors:	478	478
Other debtors:	0	0
Prepayments and accrued income:	0	0
Total:	**478**	**478**

ALTIM SOFTWARE LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st October 2012

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	6,121	5,516
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	0	0
Taxation and social security:	1,905	1,176
Accruals and deferred income:	0	0
Other creditors:	-	0
Total:	**8,026**	**6,692**

ALTIM SOFTWARE LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st October 2012

7. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	294,688	294,827
Amounts due under finance leases and hire purchase contracts:	0	0
Other creditors:	15,700	15,700
Total:	**310,388**	**310,527**

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

8. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	6	1.00	**6**
Total share capital:			**6**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	6	1.00	**6**
Total share capital:			**6**

ALTIM SOFTWARE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

10. Related party disclosures

Name of the ultimate controlling party during the period:	Christopher Cannon

During the year the company paid £480 to the director in respect of rent and services.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.