REGISTERED NUMBER: 03649721 (England and Wales)

MCGG LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

Morley Haswell Consultants Ltd
Chartered Accountants
4 St James Court
Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3QG

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for the Year Ended 31 October 2018

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MCGG LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2018

DIRECTOR:	Ms C L Bailey
REGISTERED OFFICE:	4 St James Court Bridgnorth Road Wollaston Stourbridge West Midlands DY8 3QG
REGISTERED NUMBER:	03649721 (England and Wales)
ACCOUNTANTS:	Morley Haswell Consultants Ltd Chartered Accountants 4 St James Court Bridgnorth Road Wollaston Stourbridge West Midlands DY8 3QG

MCGG LIMITED (REGISTERED NUMBER: 03649721)

BALANCE SHEET
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,717		922
CURRENT ASSETS					
Stocks		630		630	
Debtors	5	9,933		3,268	
Cash at bank		3,784		211	
		14,347		4,109	
CREDITORS					
Amounts falling due within one year	6	29,585		23,310	
NET CURRENT LIABILITIES			(15,238)		(19,201)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,521)		(18,279)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(11,523)		(18,281)
SHAREHOLDERS' FUNDS			(11,521)		(18,279)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 July 2019 and were signed by:

Ms C L Bailey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

MCGG Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	33,420
Additions	4,451
At 31 October 2018	37,871
DEPRECIATION	
At 1 November 2017	32,498
Charge for year	1,656
At 31 October 2018	34,154
NET BOOK VALUE	
At 31 October 2018	3,717
At 31 October 2017	922

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	9,933	3,268

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	3,687
Trade creditors	6,638	2,964
Taxation and social security	19,521	13,333
Other creditors	3,426	3,326
	29,585	23,310

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	2018	2017
	£	£
Ms C L Bailey		
Balance outstanding at start of year	3,268	9,885
Amounts advanced	6,665	-
Amounts repaid	-	(6,617)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,933	3,268

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.