

**REGISTERED NUMBER: 03649721 (England and Wales)**

**MCGG LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017**

Morley Haswell Consultants Ltd  
Chartered Accountants  
4 St James Court  
Bridgnorth Road  
Wollaston  
Stourbridge  
West Midlands  
DY8 3QG

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for the Year Ended 31 October 2017**

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**MCGG LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2017**

**DIRECTOR:** Ms C L Bailey

**REGISTERED OFFICE:** 4 St James Court  
Bridgnorth Road  
Wollaston  
Stourbridge  
West Midlands  
DY8 3QG

**REGISTERED NUMBER:** 03649721 (England and Wales)

**ACCOUNTANTS:** Morley Haswell Consultants Ltd  
Chartered Accountants  
4 St James Court  
Bridgnorth Road  
Wollaston  
Stourbridge  
West Midlands  
DY8 3QG

**BALANCE SHEET**  
**31 October 2017**

|                                              | Notes | 2017<br>£     | £               | 2016<br>£     | £              |
|----------------------------------------------|-------|---------------|-----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                |
| Tangible assets                              | 4     |               | 922             |               | 1,508          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                |
| Stocks                                       |       | 630           |                 | 630           |                |
| Debtors                                      | 5     | 3,268         |                 | 9,885         |                |
| Cash at bank and in hand                     |       | <u>211</u>    |                 | <u>18,683</u> |                |
|                                              |       | 4,109         |                 | 29,198        |                |
| <b>CREDITORS</b>                             |       |               |                 |               |                |
| Amounts falling due within one year          | 6     | <u>23,310</u> |                 | <u>30,599</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(19,201)</u> |               | <u>(1,401)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(18,279)</u> |               | <u>107</u>     |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                |
| Called up share capital                      |       |               | 2               |               | 2              |
| Retained earnings                            |       |               | <u>(18,281)</u> |               | <u>105</u>     |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(18,279)</u> |               | <u>107</u>     |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 July 2018 and were signed by:

Ms C L Bailey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

MCGG Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**4. TANGIBLE FIXED ASSETS**

|                                           | Plant and<br>machinery<br>etc<br>£ |
|-------------------------------------------|------------------------------------|
| <b>COST</b>                               |                                    |
| At 1 November 2016<br>and 31 October 2017 | <u>33,420</u>                      |
| <b>DEPRECIATION</b>                       |                                    |
| At 1 November 2016                        | 31,912                             |
| Charge for year                           | 586                                |
| At 31 October 2017                        | <u>32,498</u>                      |
| <b>NET BOOK VALUE</b>                     |                                    |
| At 31 October 2017                        | <u>922</u>                         |
| At 31 October 2016                        | <u>1,508</u>                       |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 October 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2017         | 2016         |
|---------------|--------------|--------------|
|               | £            | £            |
| Other debtors | <u>3,268</u> | <u>9,885</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2017          | 2016          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Bank loans and overdrafts    | 3,687         | 6,635         |
| Trade creditors              | 2,964         | 2,963         |
| Taxation and social security | 13,333        | 19,388        |
| Other creditors              | <u>3,326</u>  | <u>1,613</u>  |
|                              | <u>23,310</u> | <u>30,599</u> |

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

|                                      | 2017         | 2016         |
|--------------------------------------|--------------|--------------|
|                                      | £            | £            |
| <b>Ms C L Bailey</b>                 |              |              |
| Balance outstanding at start of year | 9,885        | 9,134        |
| Amounts advanced                     | -            | 24,151       |
| Amounts repaid                       | (6,617)      | (23,400)     |
| Amounts written off                  | -            | -            |
| Amounts waived                       | -            | -            |
| Balance outstanding at end of year   | <u>3,268</u> | <u>9,885</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.