

REGISTERED NUMBER: 03649721 (England and Wales)

MCGG LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

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for the Year Ended 31 October 2016**

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MCGG LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTOR: Ms C L Bailey

REGISTERED OFFICE: 4 St James Court
Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3QG

REGISTERED NUMBER: 03649721 (England and Wales)

ACCOUNTANTS: Morley Haswell Consultants Ltd
4 St James Court
Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3QG

ABBREVIATED BALANCE SHEET
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,508		1,699
CURRENT ASSETS					
Stocks		630		630	
Debtors		9,885		9,134	
Cash at bank and in hand		<u>18,683</u>		<u>25,043</u>	
		29,198		34,807	
CREDITORS					
Amounts falling due within one year		<u>30,599</u>		<u>36,494</u>	
NET CURRENT LIABILITIES			<u>(1,401)</u>		<u>(1,687)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107</u>		<u>12</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>105</u>		<u>10</u>
SHAREHOLDERS' FUNDS			<u>107</u>		<u>12</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2017 and were signed by:

Ms C L Bailey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	32,170
Additions	<u>1,250</u>
At 31 October 2016	<u>33,420</u>
DEPRECIATION	
At 1 November 2015	30,471
Charge for year	<u>1,441</u>
At 31 October 2016	<u>31,912</u>
NET BOOK VALUE	
At 31 October 2016	<u>1,508</u>
At 31 October 2015	<u>1,699</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
Ms C L Bailey		
Balance outstanding at start of year	9,134	8,331
Amounts advanced	24,151	16,403
Amounts repaid	(23,400)	(15,600)
Balance outstanding at end of year	<u>9,885</u>	<u>9,134</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.