

Registered Number 03649721

MCGG Limited

Abbreviated Accounts

31 October 2011

MCGG Limited

Registered Number 03649721

Company Information

Registered Office:

4 St James Court
Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3QG

Reporting Accountants:

Morley Haswell

4 St James Court
Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3QG

MCGG Limited

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Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,417	2,167
		<u>6,417</u>	<u>2,167</u>
Current assets			
Stocks		2,820	0
Debtors		22,505	27,236
Cash at bank and in hand		2,891	2
Total current assets		<u>28,216</u>	<u>27,238</u>
Creditors: amounts falling due within one year		(34,510)	(29,372)
Net current assets (liabilities)		(6,294)	(2,134)
Total assets less current liabilities		<u>123</u>	<u>33</u>
Total net assets (liabilities)		<u>123</u>	<u>33</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		121	31
Shareholders funds		<u>123</u>	<u>33</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2012

And signed on their behalf by:

Ms C L Bailey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Fixtures and fittings	33% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2010		8,336
Additions	-	<u>8,000</u>
At 31 October 2011	-	<u>16,336</u>
Depreciation		
At 01 November 2010		6,169
Charge for year	-	<u>3,750</u>
At 31 October 2011	-	<u>9,919</u>
Net Book Value		
At 31 October 2011		6,417
At 31 October 2010	-	<u>2,167</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each	2	2
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