REGISTERED NUMBER: 3649721 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2004

FOR

MCGG LIMITED



MCGG LIMITED

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for the Year Ended 31 October 2004

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MCGG LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2004

DIRECTOR:	Ms C L Bailey
SECRETARY:	A W Bailey
REGISTERED OFFICE:	4 St James Court Bridgnorth Road Wollaston Stourbridge West Midlands DY8 3QG
REGISTERED NUMBER:	3649721 (England and Wales)
ACCOUNTANTS:	Morley Haswell Chartered Accountants 4 St James Court Wollaston Stourbridge DY8 3QG

MCGG LIMITED

ABBREVIATED BALANCE SHEET
31 October 2004

	Notes	2004 £	2003 £
CURRENT ASSETS			
Cash at bank		11	10
CREDITORS			
Amounts falling due within one year		8,103	8,564
NET CURRENT LIABILITIES		(8,092)	(8,554)
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,092)	(8,554)
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(8,094)	(8,556)
SHAREHOLDERS' FUNDS		(8,092)	(8,554)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C L Bailey

Ms C L Bailey - Director

Approved by the Board on 19 August 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2003 and 31 October 2004	3,767
DEPRECIATION	
At 1 November 2003 and 31 October 2004	3,767
NET BOOK VALUE	
At 31 October 2004	-
At 31 October 2003	-

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	2	2