

FURBSTON LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 JULY 2001

COMPANY NUMBER: 3649621 (England and Wales)

BKR HAINES WATTS
CHARTERED ACCOUNTANTS
LEEDS



FURBSTON LIMITED

COMPANY INFORMATION

DIRECTORS:

C E Farnell
D B Thurston
J Thurston
G B Thurston
C C Thurston

SECRETARY:

C E Farnell

COMPANY NUMBER:

3649621 (England & Wales)

REGISTERED OFFICE:

8 Windermere Drive
Alwoodley
Leeds
LS17 7UZ

ACCOUNTANTS:

BKR Haines Watts
Chartered Accountants
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds LS7 2BB

FURBSTON LIMITED

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FURBSTON LIMITED**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2001**

The directors present their report and the financial statements for the year ended 31 July 2001.

Principal Activities

The company has not traded during the period since incorporation on 14 October 1998.

Directors

The directors who served during the period and their beneficial interests in the company's issued ordinary share capital were:

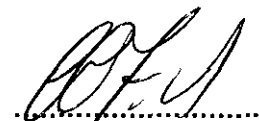
	Number of Shares 2001 & 2000
C E Farnell	270
D B Thurston	230
J Thurston	30
G B Thurston	270
C C Thurston	160

Auditors

The company is exempt from audit by virtue of section 249AA of the Companies Act 1985.

This report was approved by the Board on 14 May 2002

Signed on behalf of the board of directors



C E Farnell
Secretary

FURBSTON LIMITED

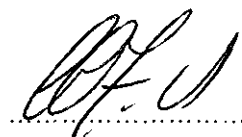
BALANCE SHEET AS AT 31 JULY 2001

	Notes	2001	2000
		£	£
CURRENT ASSETS			
Cash at bank and in hand		960	960
		-----	-----
		960	960
		=====	=====
CAPITAL AND RESERVES:			
Called up share capital	2	960	960
Profit and loss account		-	-
		-----	-----
		960	960
		=====	=====

For the financial year ended 31 July 2001 the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profits (or loss) for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The company was dormant throughout the financial year.

Approved by the board of directors on 14 May 2002 and signed on its behalf.



C E Farnell
Director

FURBSTON LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2001****1. ACCOUNTING POLICIES****Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention. The company has not traded during the year and all expenses have been borne by the directors.

2. CALLED UP SHARE CAPITAL**2001 & 2000****Authorised**

Ordinary shares of £1 each

£1,000

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Allotted

Ordinary shares of £1 each, fully paid up

£960

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