Herbert Sports East Grinstead Ltd

Company Number 3648821

Balance Sheet 31st December 2002

Fixed Assets			
Property	-		
Office Equipment	888		
Fixtures & Fittings	-		
		888	
Current Assets			
Stock	74,000		
Debtors	5,177		
Deposits and Cash	-		
Bank	15,803		
		94,980	
Current Liabilities			
Creditors Less Than 1 Yr	16,107		
Corporation Tax	3,759		
Customs & Excise	5,948		
		25,814	
Net Curent Assets		**69,166**	
Creditors Greater Than 1 Yr		44,696	
Net Assets			**25,358**
Capital & Reserves			
Share Capital	3		
Reserves	20,177		
P&L Account	5,178		
			25,358

For the year ended 31st December 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No notice from Members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:
i. ensuring the company keeps accounting records which comply with section 221; and
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of it's profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with special provisions in Part vii of the Companies Act 1985 relating to small companies.

..... Director

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COMPANIES HOUSE

Herbert Sports (East Grinstead) Ltd

Company Number 3648821

Intangible Fixed Assets

Cost:	Goodwill
Book Value at 31/12/2001	7,500
Additions	
Disposals	
31/12/2002	7,500
Amortisation	
31/12/2001	22,500
Charge for year	7,500
On disposals	-
31/12/2002	30,000
Net Book Value	
31/12/2002	-
31/12/2001	7,500

Tangible Fixed Assets

Cost	Office Equipment	Fixtures Fittings and Equipment	Total
Book value at 31/12/01	1,184	2,624	3,808
Additions	-	-	-
Disposals	-		-
31/12/2002	1,184	2,624	3,808
Depreciation			
31/12/2001	2,018	4,376	6,394
Charge for year	296	2,624	2,920
On disposals	-	-	-
31/12/2002	2,314	7,000	9,314
Net Book Value			
31/12/2002	888	-	888
31/12/2001	1,184	2,624	3,808

Stocks

	2002	2001
Finished goods & goods for resale	74,000	59,100

Trade creditors includes an amount of approximately £8000 in respect of goods which may be subject to a claim for retention of title

Debtors

Due within one year	2002	2001
Debtors	5,177	5,177

Creditors

Amount falling due within one year	2002	2001
Trade creditors	14,626	11,889
Accruals	1,481	1,481
Other tax, VAT & social security costs	9,707	
Other creditors		
	25,814	13,370

Amounts falling due in more than 1year	2002	2001
	-	-
	-	-

Loans

	2002	2001
Wholly repayable within 5 years	44,696	57,178
	44,696	57,178

Share Capital

	2002	2001
Authorised ordinary shares of £1 each	1,000	1,000
Authorised ordinary Class B shares of £1 each	100	
1000 ordinary shares of £1 each	1,100	1,000
Allotted, issued and fully paid 2 ordinary shares of £1 each	2	2
Allotted, issued and fully paid 1 Class B ordinary share of £1 each	1	
2 ordinary shares of £1 each	3	2

Profit & Loss Account

	2002	2001
Transfer from profit & loss account	5,179	8,839
Share capital	3	
Reserves	20,177	11,338
Retained profit	25,359	20,177