Registered Number 03647021

Its The Business Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
30 Tavistock Road
Springfield
Chelmsford
Essex
CM1 6JL

Its The Business Limited **Registered Number 03647021**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		0		0
			0		0
Current assets					
Cash at bank and in hand		2,976		2,976	
Total current assets		2,976		2,976	
Creditors: amounts falling due within one year		(2,526)		(2,526)	
Net current assets (liabilities)			450		450
Total assets less current liabilities			450		450
Total net assets (liabilities)			450		450
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			448		448
Shareholders funds			450		450

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:
A Britter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).The company was dormant throughout the year ended 31 December 2011. However, reference to information in relation to the year ended 31 December 2010 has been made where appropriate.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	50% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	2,494
At 31 December 2011	2,494
Depreciation	
At 01 January 2011	2,494
At 31 December 2011	2,494
Net Book Value	
At 31 December 2011	0
At 31 December 2010	0

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 RELATED PARTY DISCLOSURES

A Britter, Director As at 31 December 2011 an amount of £(2,226) (2010 £(2,226)) was due from the related party.

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Britter.