

REGISTERED NUMBER: 03646321 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
IAG HOLDINGS LIMITED

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COMPANIES HOUSE

IAG HOLDINGS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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IAG HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTOR: T D Davey

SECRETARY: J F Brown

REGISTERED OFFICE: Bolney Place
Cowfold Road
Bolney
Haywards Heath
West Sussex
RH17 5QT

REGISTERED NUMBER: 03646321 (England and Wales)

AUDITORS: GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

**REPORT OF THE INDEPENDENT AUDITORS TO
IAG HOLDINGS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of IAG Holdings Limited for the year ended 31 October 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Nigel Green (Senior Statutory Auditor)
for and on behalf of GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

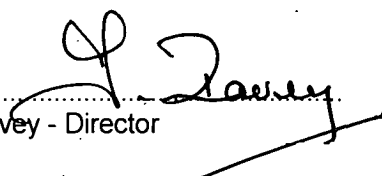
Date: 8 March 2017

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		306,332		306,332
CURRENT ASSETS					
Debtors		33,800		17,842	
Cash at bank		7,389		1,735	
		41,189		19,577	
CREDITORS					
Amounts falling due within one year		191,622		168,782	
NET CURRENT LIABILITIES			(150,433)		(149,205)
TOTAL ASSETS LESS CURRENT LIABILITIES			155,899		157,127
CREDITORS					
Amounts falling due after more than one year	3		77,648		77,648
NET ASSETS			78,251		79,479
CAPITAL AND RESERVES					
Called up share capital	4		52,224		52,224
Profit and loss account			26,027		27,255
SHAREHOLDERS' FUNDS			78,251		79,479

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 08.03.2017 and were signed by:


T.D. Davey - Director

The notes form part of these abbreviated accounts

IAG HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about IAG Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover and revenue recognition

Turnover represents rental income net of VAT and discounts. Rental income represents rents due for the period, calculated on an accruals basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed assets investments are stated at cost less provision for diminution in value.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2015	
and 31 October 2016	306,332
NET BOOK VALUE	
At 31 October 2016	306,332
At 31 October 2015	306,332

IAG HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 OCTOBER 2016**

2. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Independent Aviation Group Limited

Nature of business: Aircraft seat wholesaler

Class of shares:	%		
Ordinary	holding		
	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		1,393,764	1,392,341
Profit/(loss) for the year		1,423	(22,427)

Independent Airlines Limited

Nature of business: Dormant

Class of shares:	%		
Ordinary	holding		
	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		2	2

Visions Holiday Group Limited *

Nature of business: Tour operator

Class of shares:	%		
Ordinary	holding		
	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		(229,168)	(39,871)
Loss for the year		(189,297)	(21,378)

IAG Broking Limited *

Nature of business: Aircraft seat wholesaler

Class of shares:	%		
Ordinary	holding		
	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		(88,233)	(159,556)
Profit/(loss) for the year		71,323	(38,165)

IAG HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 OCTOBER 2016**

2. FIXED ASSET INVESTMENTS - continued

Bolney Asset Management Limited *

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
	2016	2015	
	£	£	
Aggregate capital and reserves	(4,091)	(4,091)	

Rookfield Financial Services Limited *

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
	2016	2015	
	£	£	
Aggregate capital and reserves	17	17	

Islands of Greece Limited *

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
	2016	2015	
	£	£	
Aggregate capital and reserves	(20,201)	(20,201)	

Skiathos Travel Limited *

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
	2016	2015	
	£	£	
Aggregate capital and reserves	2,110	2,110	

IAG HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2016

2. FIXED ASSET INVESTMENTS - continued

Visions Holiday Group LLC *

Country of incorporation: USA

Nature of business: Tour operator

Class of shares:

Ordinary

%
holding
100.00

	31/12/16	31/12/15
	£	£
Aggregate capital and reserves	2,726	10,781
(Loss)/profit for the year/period	(8,055)	4,560

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable otherwise than by instalments	77,648	77,648

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
77,648	B Redeemable Preference	£1	77,648	77,648

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
12,542	B Ordinary shares	£1	12,542	12,542
39,682	C Ordinary shares	£1	39,682	39,682
			52,224	52,224

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is T D Davey.

T D Davey is the managing director and major shareholder of the company.