Registration number 03643421

Context Public Relations Limited

Abbreviated accounts

for the year ended 31 March 2016

Lacy Watson
Chartered Accountants
Stockport

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COMPANIES HOUSE

Context Public Relations Limited

Abbreviated balance sheet
as at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		28,946		41,530
Current assets					
Debtors		256,494		222,564	
Cash at bank and in hand		619,837		532,291	
		876,331		754,855	
Creditors: amounts falling due within one year		(112,342)		(109,388)	
Net current assets			763,989		645,467
Total assets less current liabilities			792,935		686,997
Provisions for liabilities			(3,145)		(2,921)
Net assets			789,790		684,076
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			789,690		683,976
Shareholders' funds			789,790		684,076

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 6 September 2016, and are signed on their behalf by:



F Smith
Director

Registration number 03643421

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2015	146,809
Additions	6,447
Disposals	(15,800)
At 31 March 2016	137,456
Depreciation	
At 1 April 2015	105,279
On disposals	(6,419)
Charge for year	9,650
At 31 March 2016	108,510
Net book values	
At 31 March 2016	28,946
At 31 March 2015	41,530

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3. Share capital	2016 £	2015 £
Authorised		
900 Undesignated Ordinary shares of £1 each	900	900
95 Ordinary A shares of £1 each	95	95
5 Ordinary B shares of £1 each	5	5
	1,000	1,000
Allotted, called up and fully paid		
- Undesignated Ordinary shares of £1 each	-	-
95 Ordinary A shares of £1 each	95	95
5 Ordinary B shares of £1 each	5	5
	100	100
Equity Shares		
- Undesignated Ordinary shares of £1 each	-	-
95 Ordinary A shares of £1 each	95	95
5 Ordinary B shares of £1 each	5	5
	100	100

On a return of assets on liquidation, reduction of capital or otherwise any surplus assets of the Company remaining after payment of its liabilities shall be applied in paying to the holders of the Ordinary Shares pari passu as if they constitute one class of share in proportion to the number of Ordinary Shares held by each of them.