Registration number 3643421

Context Public Relations Limited

(Formerly Sycamore Communications Limited T/A The Edge Partnership)

Abbreviated accounts

for the year ended 31 March 2003



A60 0402
COMPANIES HOUSE 28/11/03

Context Public Relations Limited

Contents

	Page
Abbreviated balance sheet	**1 - 2**
Notes to the financial statements	**3 - 4**

Context Public Relations Limited

Abbreviated balance sheet
as at 31 March 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	2		46,421		38,080
Current assets					
Debtors		82,611		68,888	
Cash at bank and in hand		23,164		48,547	
		105,775		117,435	
Creditors: amounts falling due within one year		(87,400)		(86,025)	
Net current assets			18,375		31,410
Total assets less current liabilities			64,796		69,490
Creditors: amounts falling due after more than one year			-		(3,902)
Provisions for liabilities and charges			(1,643)		(589)
Net assets			63,153		64,999
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			63,053		64,899
Shareholders' funds			63,153		64,999

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Context Public Relations Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 March 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 NOV '03 and signed on its behalf by

F Smith
Director

D Smith
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets	-	25% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

In accordance with FRS 19, deferred taxation is provided using the full provision method for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Deferred tax has been calculated at the current rate of tax being the best estimate of the rate which is likely to be applicable when it is anticipated that the timing difference will reverse.

..... continued

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2002	55,724
Additions	23,225
Disposals	(5,850)
At 31 March 2003	73,099
Depreciation	
At 1 April 2002	17,644
On disposals	(485)
Charge for year	9,519
At 31 March 2003	26,678
Net book values	
At 31 March 2003	46,421
At 31 March 2002	38,080

3. Share capital

	2003 £	2002 £
Authorised		
900 Undesignated Ordinary shares of £1 each	900	900
95 Ordinary A shares of £1 each	95	95
5 Ordinary B Shares of £1 each	5	5
	1,000	1,000
Allotted, called up and fully paid		
95 Ordinary A shares of £1 each	95	95
5 Ordinary B Shares of £1 each	5	5
	100	100

4. Transactions with directors

Included in other creditors is an amount owing to the directors of the company of £26,030 (2002: £10,512). The company pays interest in respect of the loans at a commercial rate. Interest of £1,461 has been accrued for the year