COMPANY REGISTRATION NUMBER 3642621

HOLLINGS COMMUNICATIONS LTD

ABBREVIATED ACCOUNTS

31 OCTOBER 2011

THURSDAY

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A26 26/07/2012 #31

COMPANIES HOUSE

A J BROWN LTD
Chartered Accountants
91 Front Street
York
YO24 3BU

HOLLINGS COMMUNICATIONS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

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HOLLINGS COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			**302**	355
CURRENT ASSETS				
Debtors		**8,690**		6,171
Cash at bank and in hand		**36,760**		8,452
		45,450		14,623
CREDITORS: Amounts falling due within one year		**13,719**		2,096
NET CURRENT ASSETS			**31,731**	12,527
TOTAL ASSETS LESS CURRENT LIABILITIES			**32,033**	12,882
PROVISIONS FOR LIABILITIES			**60**	71
			31,973	12,811
CAPITAL AND RESERVES				
Called-up equity share capital	3		**1**	1
Profit and loss account			**31,972**	12,810
SHAREHOLDER'S FUNDS			**31,973**	12,811

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

HOLLINGS COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on

20/07/12

MR S HOLLINGS
Director

Company Registration Number 3642621

The notes on pages 3 to 4 form part of these abbreviated accounts

HOLLINGS COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Plant & Machinery - 15 % reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010 and 31 October 2011	**2,500**
DEPRECIATION	
At 1 November 2010	**2,145**
Charge for year	**53**
At 31 October 2011	**2,198**
NET BOOK VALUE	
At 31 October 2011	**302**
At 31 October 2010	355

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1