

Registration number 3642621

HOLLINGS COMMUNICATIONS LTD

Abbreviated accounts

for the year ended 31 October 2002



HOLLINGS COMMUNICATIONS LTD

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HOLLINGS COMMUNICATIONS LTD

**Accountants' report on the unaudited financial statements to the director of
HOLLINGS COMMUNICATIONS LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A J Brown Ltd

**91 Front street
Acomb
York
YO24 3BU**

Date: 26 August 2003

HOLLINGS COMMUNICATIONS LTD

Abbreviated balance sheet as at 31 October 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	1,304	1,534
Debtors		1,972	6,907
Cash at bank and in hand		7,871	48
		<u>9,843</u>	<u>6,955</u>
Creditors: amounts falling due within one year		<u>(10,208)</u>	<u>(8,474)</u>
Net current liabilities		(365)	(1,519)
Net assets		<u>939</u>	<u>15</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		938	14
Shareholders' funds		<u>939</u>	<u>15</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

HOLLINGS COMMUNICATIONS LTD

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2002 and

(c) that I acknowledge our responsibilities for:

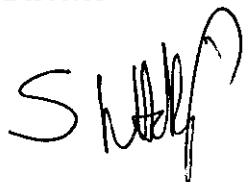
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 August 2003 and signed on its behalf by

S.L. Hollings
Director

A handwritten signature in black ink, appearing to be 'S. Hollings', written over the printed name and title.

The notes on pages 4 to 5 form an integral part of these financial statements.

HOLLINGS COMMUNICATIONS LTD

Notes to the abbreviated financial statements for the year ended 31 October 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 15% Reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Cost

At 1 November 2001

At 31 October 2002

Depreciation

At 1 November 2001

Charge for year

At 31 October 2002

Net book values

At 31 October 2002

At 31 October 2001

**Tangible
fixed
assets
£**

2,500

2,500

966

230

1,196

1,304

1,534

HOLLINGS COMMUNICATIONS LTD

Notes to the abbreviated financial statements for the year ended 31 October 2002

..... continued

3. Share capital	2002	2001
	£	£
Authorised		
100.00 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
4. Transactions with director		

The company operates a current account with the director to fund expenses payments, the account has not been overdrawn at anytime during the year. Expenses are paid to the director for using his own car for business purposes at Inland Revenue rates.