Company Number: 3642621

HOLLINGS COMMUNICATIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2001



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19/08/02

HOLLINGS COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 2001

	Notes		2001		*2000*
		£	£	£	*£*
Fixed assets	2				
Tangible fixed assets			**1,534**		*1,805*
Current assets					
Debtors		**6,907**		*5,237*	
Cash at bank and in hand		**47**		*475*	
		6,954		*5,712*	
Creditors: amounts falling due within one year		**(8,474)**		*(7,487)*	
Net current liabilities			**(1,520)**		*(1,775)*
Total assets less current liabilities			**14**		*30*
Capital and reserves					
Share capital	3		**1**		*1*
Profit and loss account			**13**		*29*
Shareholders' funds			**14**		*30*

The director is of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2001.

The director confirms that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated accounts were approved by the board on 3rd August 2002 and signed on its behalf.

Mr S.L. Hollings
Director

The notes on pages 2 to 3 form part of these accounts.

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets by reducing balance method over their expected useful lives:

Plant and machinery	15%

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st November 2000	2,500	2,500
At 31st October 2001	**2,500**	**2,500**
Depreciation and amortisation		
At 1st November 2000	695	695
Charge for the year	271	271
At 31st October 2001	**966**	**966**
Net book value		
At 31st October 2001	**1,534**	**1,534**
At 31st October 2000	*1,805*	*1,805*

3 Share capital

	2001	*2000*
	£	*£*
Authorised		
100 Ordinary shares of £1.00 each	**100**	*100*
Allotted		
1 Allotted, called up and fully paid ordinary shares of £1.00 each	**1**	*1*

4 Transactions with director

The company operates a loan account with the director Mr S L Hollings to fund expenditure which hs not been overdrawn during the year.