REGISTRAR OF
COMPANIES

LIZ HOBBS MANAGEMENT LTD

FINANCIAL STATEMENTS

31ST DECEMBER 2000

Company Registration Number 3642421

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COMPANIES HOUSE
0570
25/10/01

BURGESS HODGSON
Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

LIZ HOBBS MANAGEMENT LTD

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2000

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LIZ HOBBS MANAGEMENT LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31ST DECEMBER 2000

The director presents her report and the unaudited financial statements of the company for the year ended 31st December 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of being an agent for entertainers.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 31 December 2000	At 1 January 2000
L Hobbs		2	2
A Marcus	(Resigned 21 December 2000)		

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Signed by order of the director

F S F HINES
Company Secretary

Approved by the director on 17/10/01

LIZ HOBBS MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST DECEMBER 2000

	Note	2000 £	1999 £
TURNOVER		-	52,819
Cost of sales		-	7,735
GROSS PROFIT		-	45,084
Administrative expenses		9,473	42,960
Other operating income		(7,089)	-
OPERATING (LOSS)/PROFIT	2	(2,384)	2,124
Interest receivable		82	176
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,302)	2,300
Tax on (loss)/profit on ordinary activities		-	-
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		(2,302)	2,300
Balance brought forward		2,300	-
Balance carried forward		(2)	2,300

LIZ HOBBS MANAGEMENT LTD

BALANCE SHEET

31ST DECEMBER 2000

	Note	2000		1999	
		£	£	£	£
CURRENT ASSETS					
Stocks		-		2,300	
Debtors	3	-		1,769	
Cash at bank		-		4,649	
		-		8,718	
CREDITORS: Amounts falling due within one year	4	-		(6,416)	
NET CURRENT ASSETS			-		2,302
TOTAL ASSETS LESS CURRENT LIABILITIES			-		2,302
CAPITAL AND RESERVES					
Called-up equity share capital	6		2		2
Profit and Loss Account			(2)		2,300
SHAREHOLDERS' FUNDS			-		2,302

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the director on 17/10/01

.....
L HOBBS

LIZ HOBBS MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2000	1999
	£	£
Director's emoluments	-	-

3. DEBTORS

	2000	1999
	£	£
Trade debtors	-	1,769

4. CREDITORS: Amounts falling due within one year

	2000		1999	
	£	£	£	£
Other creditors including taxation:				
VAT	-		1,852	
Other creditors	-		4,564	
		-		6,416

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

LIZ HOBBS MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2000

6. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	2	2