Registration number: 03641621

Riverbreeze Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Michaelides Warner
102 Fulham Palace Road
London
W6 9PL

Riverbreeze Limited

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Riverbreeze Limited

Company Information

Director	Mr KH Vinda
Company secretary	Michaelides Warner & Co Limited
Registered office	61 Greenford Gardens Greenford London Middlesex UB6 9NA
Accountants	Michaelides Warner 102 Fulham Palace Road London W6 9PL

Riverbreeze Limited

(Registration number: 03641621)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investment property	4	292,539	275,694
Current assets			
Debtors	5	-	1,324
Cash at bank and in hand		9,026	23,283
		9,026	24,607
Creditors: Amounts falling due within one year	6	(26,448)	(27,769)
Net current liabilities		(17,422)	(3,162)
Total assets less current liabilities		275,117	272,532
Creditors: Amounts falling due after more than one year	6	(165,149)	(174,836)
Net assets		109,968	97,696
Capital and reserves			
Called up share capital		10	10
Profit and loss account		109,958	97,686
Total equity		109,968	97,696

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Riverbreeze Limited

(Registration number: 03641621)
Balance Sheet as at 31 March 2017

Approved and authorised by the director on 8 August 2017

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Mr KH Vinda

Director

The notes on pages 4 to 9 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
61 Greenford Gardens
Greenford
London
Middlesex
UB6 9NA

These financial statements were authorised for issue by the director on 8 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Investment properties

	2017 £
At 1 April	275,694
Acquired through business combinations	16,845
At 31 March	292,539

There has been no valuation of investment property by an independent valuer.

5 Debtors

	2017 £	2016 £
Other debtors	-	1,324
Total current trade and other debtors	-	1,324

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	7	13,362	13,087
Other creditors		13,086	14,682
		26,448	27,769
Due after one year			
Loans and borrowings	7	165,149	174,836

7 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Bank borrowings	165,149	174,836

	2017 £	2016 £
Current loans and borrowings		
Bank borrowings	13,088	13,087
Other borrowings	274	-
	13,362	13,087

8 **Related party transactions**

Transactions with directors

2017	**At 1 April 2016** **£**	**Advances to directors** **£**	**At 31 March 2017** **£**
Mr KH Vinda			
Amount owed to the director	(1,324)	1,598	274

2016	**At 1 April 2015** **£**	**Advances to directors** **£**	**At 31 March 2016** **£**
Mr KH Vinda			
Amount owed to the director	(6,661)	5,337	(1,324)

9 Transition to FRS 102

Balance Sheet at 1 April 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		275,694	-	-	275,694
Current assets					
Debtors		6,661	-	-	6,661
Cash at bank and in hand		10,442	-	-	10,442
		17,103	-	-	17,103
Creditors: Amounts falling due within one year		(26,998)	-	-	(26,998)
Net current liabilities		(9,895)	-	-	(9,895)
Total assets less current liabilities		265,799	-	-	265,799
Creditors: Amounts falling due after more than one year		(183,997)	-	-	(183,997)
Net assets		81,802	-	-	81,802
Capital and reserves					
Called up share capital		10	-	-	10
Profit and loss account		81,792	-	-	81,792
Total equity		81,802	-	-	81,802

Notes to the Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		275,694	-	-	275,694
Current assets					
Debtors		1,324	-	-	1,324
Cash at bank and in hand		23,284	-	-	23,284
		24,608	-	-	24,608
Creditors: Amounts falling due within one year		(27,770)	-	-	(27,770)
Net current liabilities		(3,162)	-	-	(3,162)
Total assets less current liabilities		272,532	-	-	272,532
Creditors: Amounts falling due after more than one year		(174,836)	-	-	(174,836)
Net assets		97,696	-	-	97,696
Capital and reserves					
Called up share capital		10	-	-	10
Profit and loss account		97,686	-	-	97,686
Total equity		97,696	-	-	97,696

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.