**RIVERBREEZE LIMITED**

**DIRECTOR'S REPORT**
**&**
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**
**31ST MARCH 2002**

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**MICHAELIDES WARNER & CO**
**Accountants**
**102 Fulham Palace Road**
**LONDON W6 9PL**

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# RIVERBREEZE LIMITED

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# RIVERBREEZE LIMITED

## COMPANY INFORMATION

| | |
|---|---|
| **Directors** | Kiritkumar Hansraj Vinda |
| **Secretary** | Nicola Wichmann |
| **Company Number** | 3641621 |
| **Registered Office** | 102 Fulham Palace Road<br>LONDON<br>W6 9PL |

# RIVERBREEZE LIMITED

## DIRECTORS' REPORT

## FOR THE YEAR ENDED 31ST MARCH 2002

The directors present their report and financial statements for the year ended 31st March 2002.

### Principal activity

The company's principal activity continues to be that of property consultants.

### Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

| | Number of shares 2002 | Number of shares 2001 |
|---|---|---|
| Kiritkumar Hansraj Vinda | 10 | 10 |

### Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part V11 of the companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

This report was approved by the board on 20/6/02 and signed on its behalf.

K.H. Vinda

Kiritkumar Hansraj Vinda
**Director**

**ACCOUNTANTS' REPORT**
**TO THE DIRECTORS OF**

**RIVERBREEZE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2002, set out on pages 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
**MICHAELIDES WARNER & CO**

102 Fulham Palace Road
Hammersmith
LONDON
W6 9PL

Date: 21/6/02

# RIVERBREEZE LIMITED

## PROFIT AND LOSS ACCOUNT

## FOR THE YEAR ENDED 31ST MARCH 2002

| | Notes | 2002 £ | 2001 £ |
|---|---|---|---|
| **Income** | | 41,298 | 37,180 |
| Cost of income | | - | - |
| **Gross Profit** | | 41,298 | 37,180 |
| Administrative expenses | | (31,676) | (32,721) |
| **Operating Profit** | | 9,622 | 4,959 |
| Interest receivable | | - | - |
| Interest payable | | - | - |
| **Loss on ordinary activities before taxation** | | 9,622 | 4,949 |
| **Taxation on profit on ordinary activities** | | (822) | (265) |
| **Loss on ordinary activities after taxation** | | 8,800 | 4,694 |
| Dividends | | (6,895) | - |
| **Retained (loss) for the year** | | 1,905 | 4,694 |
| **Retained (loss) brought forward** | | 982 | (3,712) |
| **Retained (loss) carried forward** | | £ 2,887 | £ 982 |

The notes on page 6 forms part of these financial statements.

# RIVERBREEZE LIMITED

## BALANCE SHEET

## AS AT 31ST MARCH 2002

| | Notes | 2002 | | 2001 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Furniture fixtures & fittings | | | 8,000 | | 8,000 |
| Less depreciation | | | (3,500) | | (2,000) |
| | | | 4,500 | | 6,000 |
| **Current Assets** | | | | | |
| Sundry Debtors | 2 | - | | 56 | |
| Cash at bank | | 4,624 | | 548 | |
| | | 4,624 | | 604 | |
| **Creditors:** amounts falling due within one year | 3 | (6,227) | | (5,612) | |
| **Net current liabilities** | | | (1,603) | | (5,008) |
| | | | £ 2,897 | | £992 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | 2,887 | | 982 |
| **Shareholders' funds** | | | £ 2,897 | | £ 992 |

The notes on page 6 forms part of these financial statements

**RIVERBREEZE LIMITED**

**BALANCE SHEET**

**AS AT 31st MARCH 2002**

**(Continued)**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 30th January 2002 and signed on its behalf.

Kiritkumar Hansraj Vinda
**Director**

The notes on pages 6 forms part of these financial statements.

**RIVERBREEZE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**
**31ST MARCH 2002**

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

| | 2002 £ | 2001 £ |
|---|---|---|
| **2. Debtors** | | |
| Sundry debtors | - | 56 |

| **3. Creditors:** amounts falling due within one year | 2002 £ | 2001 £ |
|---|---|---|
| Sundry creditors | 6,227 | 5,612 |

| **4. Called up share capital** | 2002 £ | 2001 £ |
|---|---|---|
| **Authorized** | | |
| 1000 ordinary shares @ £1 each | 1000 | 1000 |
| **Issued** | | |
| Ordinary shares of £1 each | 10 | 10 |