REGISTERED NUMBER: 03640421 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

Pyrotect Limited

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Pyrotect Limited

Company Information
for the year ended 31 December 2017

DIRECTORS:	D J Harris R J Morgan Mrs M J Mee C Goodison
SECRETARY:	S Goodison
REGISTERED OFFICE:	Unit F1 Tom Bill Way Ashby de la Zouch Leicestershire LE65 2UY
REGISTERED NUMBER:	03640421 (England and Wales)
ACCOUNTANTS:	Clayton & Brewill Chartered Accountants Cawley House 149-155 Canal Street Nottingham Nottinghamshire NG1 7HR

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		115,095		126,593
CURRENT ASSETS					
Inventories	5	106,041		69,142	
Debtors	6	3,374,457		3,602,631	
Cash at bank and in hand		2,650,048		1,374,975	
		6,130,546		5,046,748	
CREDITORS					
Amounts falling due within one year	7	1,154,100		1,973,980	
NET CURRENT ASSETS			4,976,446		3,072,768
TOTAL ASSETS LESS CURRENT LIABILITIES			5,091,541		3,199,361
CREDITORS					
Amounts falling due after more than one year	8		-		(382,560)
PROVISIONS FOR LIABILITIES			(14,702)		(42,575)
NET ASSETS			5,076,839		2,774,226
CAPITAL AND RESERVES					
Called up share capital			5,301		5,301
Share premium			19,609		19,609
Other reserves			300		300
Retained earnings			5,051,629		2,749,016
SHAREHOLDERS' FUNDS			5,076,839		2,774,226

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

C Goodison - Director

1. STATUTORY INFORMATION

Pyrotect Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% of cost or valuation
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2016 - 25) .

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2017	-	23,899	37,032	196,669	257,600
Additions	18,521	4,358	3,020	-	25,899
Disposals	-	-	-	(13,098)	(13,098)
At 31 December 2017	18,521	28,257	40,052	183,571	270,401
DEPRECIATION					
At 1 January 2017	-	15,453	22,640	92,914	131,007
Charge for year	741	3,210	4,405	24,896	33,252
Eliminated on disposal	-	-	-	(8,953)	(8,953)
At 31 December 2017	741	18,663	27,045	108,857	155,306
NET BOOK VALUE					
At 31 December 2017	17,780	9,594	13,007	74,714	115,095
At 31 December 2016	-	8,446	14,392	103,755	126,593

5. INVENTORIES

	2017 £	2016 £
Stocks	40,352	47,284
Work-in-progress	65,689	21,858
	106,041	69,142

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,850,657	1,986,126
Amounts owed by group undertakings	1,435,405	1,531,354
Directors' current accounts	40,260	46,380
Prepayments	48,135	38,771
	3,374,457	3,602,631

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	496,323
Trade creditors	489,438	493,104
Tax	57,898	441,941
Social security and other taxes	53,527	44,502
VAT	183,900	327,754
Other creditors	6,314	1,101
Directors' current accounts	-	266
Accrued expenses	363,023	168,989
	1,154,100	1,973,980

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	-	382,560

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	-	878,883

The company's loan is secured over all freehold/leasehold property.

A debenture is outstanding all monies due or to become due on any account to David Harris, created 11 November 2016. The fixed charge is over all freehold/leasehold property and any proceeds of sale thereof and floating charge on all property and assets.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
C Goodison		
Balance outstanding at start of year	46,500	19,500
Amounts advanced	-	33,000
Amounts repaid	(6,240)	(6,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	40,260	46,500

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11. RELATED PARTY DISCLOSURES

During the year the company made a loan of £1,621,354 to Pyrotect Holdings Limited (2016: £nil) and paid management charges for recharged expenses and costs of £2,000,000 (2016 £500,000).

12. ULTIMATE CONTROLLING PARTY

The controlling party is Pyrotect Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.