REGISTERED NUMBER: 03640421 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

Pyrotect Limited

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Pyrotect Limited

Company Information
for the year ended 31 December 2016

DIRECTORS:	D J Harris R J Morgan Mrs M J Young C Goodison
SECRETARY:	Mrs B Harris
REGISTERED OFFICE:	Unit F1 Tom Bill Way Ashby de la Zouch Leicestershire LE65 2UY
REGISTERED NUMBER:	03640421 (England and Wales)
ACCOUNTANTS:	Clayton & Brewill Chartered Accountants Cawley House 149-155 Canal Street Nottingham Nottinghamshire NG1 7HR

Abridged Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Property, plant and equipment	4		126,593		560,342
CURRENT ASSETS					
Inventories		69,142		48,500	
Debtors		3,602,631		1,152,498	
Cash at bank and in hand		1,374,975		214,909	
		5,046,748		1,415,907	
CREDITORS					
Amounts falling due within one year		1,973,980		435,106	
NET CURRENT ASSETS			3,072,768		980,801
TOTAL ASSETS LESS CURRENT LIABILITIES			3,199,361		1,541,143
CREDITORS					
Amounts falling due after more than one year			(382,560)		(23,181)
PROVISIONS FOR LIABILITIES			(42,575)		(42,575)
NET ASSETS			2,774,226		1,475,387
CAPITAL AND RESERVES					
Called up share capital			5,301		5,301
Share premium			19,609		19,609
Other reserves			300		300
Retained earnings			2,749,016		1,450,177
SHAREHOLDERS' FUNDS			2,774,226		1,475,387

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 May 2017 and were signed on its behalf by:

C Goodison - Director

1. STATUTORY INFORMATION

Pyrotect Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standards 102 (FRS 102) issued by the Financial Reporting Council.

The last financial statements, for the year ended 31 December 2015, were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 1 January 2015.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% of cost or valuation
Short leasehold	- Straight line over 15 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 .

4. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 1 January 2016	836,060
Additions	46,967
Disposals	(625,427)
At 31 December 2016	257,600
DEPRECIATION	
At 1 January 2016	275,718
Charge for year	49,403
Eliminated on disposal	(194,114)
At 31 December 2016	131,007
NET BOOK VALUE	
At 31 December 2016	126,593
At 31 December 2015	560,342

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4. PROPERTY, PLANT AND EQUIPMENT - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2016	94,369
Transfer to ownership	(94,369)
At 31 December 2016	-
DEPRECIATION	
At 1 January 2016	31,864
Transfer to ownership	(31,864)
At 31 December 2016	-
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	62,505

5. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Bank loans	878,883	-

The company's loan is secured over all freehold/leasehold property.

A debenture is outstanding all monies due or to become due on any account to David Harris, created 11 November 2016. The fixed charge is over all freehold/leasehold property and any proceeds of sale thereof and floating charge on all property and assets.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
C Goodison		
Balance outstanding at start of year	19,500	-
Amounts advanced	33,000	25,500
Amounts repaid	(6,000)	(6,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	46,500	19,500

7. RELATED PARTY DISCLOSURES

During the year the company made a loan of £1,621,354 to Pyrotect Holdings Limited (2015: £nil) and paid management charges for recharged expenses and costs of £500,000 (2015 £nil).

8. ULTIMATE CONTROLLING PARTY

The controlling party is Pyrotect Holdings Limited.

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9. RECONCILIATION OF EQUITY

There were no transitional effects of the change in accounting standard from FRSSE to FRS 102 (Section 1A):

	01 Jan 2015	31 Dec 2015
Retained earnings:	£	£
As previously reported	1,170,459	1,450,177
Effects of transition:		
None	-	-
As reported under FRS 102 (Section 1A)	1,170,459	1,450,177

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.