Company Registration No. 3640421 (England and Wales)

PYROTECT LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2002



A15
COMPANIES HOUSE
0510
15/04/03

PYROTECT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PYROTECT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		2,168		3,090
Current assets					
Stocks		5,398		94	
Debtors		192,815		15,647	
Cash at bank and in hand		19,268		4,257	
		217,481		19,998	
Creditors: amounts falling due within one year		(155,668)		(4,408)	
Net current assets			61,813		15,590
Total assets less current liabilities			63,981		18,680
Capital and reserves					
Called up share capital	3		201		201
Profit and loss account			63,780		18,479
Shareholders' funds			63,981		18,680

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 March 2003

D Harris
Director

PYROTECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Fixtures, fittings & equipment	25% on reducing balance basis

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2001	5,593
Additions	1,831
Disposals	(3,579)
At 31 December 2002	3,845
Depreciation	
At 1 October 2001	2,479
On disposals	(1,790)
Charge for the period	988
At 31 December 2002	1,677
Net book value	
At 31 December 2002	2,168
At 30 September 2001	3,090

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2002

3 Share capital	2002 £	2001 £
Authorised		
101 Ordinary shares of £ 1 each	101	101
100 Ordinary B shares of £ 1 each	100	100
	201	201
Allotted, called up and fully paid		
101 Ordinary shares of £ 1 each	101	101
100 Ordinary B shares of £ 1 each	100	100
	201	201

4 Ultimate parent company

The director was also a director and has a controlling interest in Pyro-Tekt Limited. During the year the following transactions took place.
Management fees from Pyro-Tekt Limited £5,252.