REGISTERED NUMBER: 03639621

CELLITE CLINIC LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTOR:	H Judodihardjo
REGISTERED OFFICE:	52 Charles Street CARDIFF South Glamorgan CF10 2GF
REGISTERED NUMBER:	03639621
ACCOUNTANTS:	Watts Gregory LLP Chartered Accountants Elfed House Oak Tree Court Cardiff Gate Business Park CARDIFF County of Cardiff CF23 8RS

BALANCE SHEET
28 FEBRUARY 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	45,236	152,491
CURRENT ASSETS			
Stocks		20,050	32,718
Debtors	5	10,086	5,779
Cash at bank		37,620	22,104
		67,756	60,601
CREDITORS			
Amounts falling due within one year	6	(74,207)	(76,389)
NET CURRENT LIABILITIES		(6,451)	(15,788)
TOTAL ASSETS LESS CURRENT LIABILITIES		38,785	136,703
CREDITORS			
Amounts falling due after more than one year	7	-	(50,743)
PROVISIONS FOR LIABILITIES		(5,643)	(24,570)
NET ASSETS		33,142	61,390
CAPITAL AND RESERVES			
Called up share capital	9	4	4
Retained earnings		33,138	61,386
SHAREHOLDERS' FUNDS		33,142	61,390

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the director on 26 July 2018 and were signed by:

H Judodihardjo - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cellite Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102 1A.

Going concern
At 28 February 2018 the company had net current liabilities of £6,451. However, the going concern basis of preparation is considered to be appropriate as the director is confident that the company will generate sufficient profit in the coming year to enable it to meet its liabilities as they fall due.

Turnover
Turnover represents amounts received and receivable in respect of the provision of cosmetic dermatology services during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the period of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Office equipment	- 33% on cost

Stocks
Stocks have been valued at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets held under hire purchase agreements are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Non-derivative financial instruments
Basic financial instruments are recognised at amortised cost.

Employee benefits
When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 March 2017	9,543	420,730	152,228	11,404	593,905
Disposals	-	(149,800)	-	-	(149,800)
At 28 February 2018	9,543	270,930	152,228	11,404	444,105
DEPRECIATION					
At 1 March 2017	9,543	270,467	150,660	10,744	441,414
Charge for year	-	56,056	427	372	56,855
Eliminated on disposal	-	(99,400)	-	-	(99,400)
At 28 February 2018	9,543	227,123	151,087	11,116	398,869
NET BOOK VALUE					
At 28 February 2018	-	43,807	1,141	288	45,236
At 28 February 2017	-	150,263	1,568	660	152,491

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Director's loan account	-	2,318
Prepayments	10,086	3,461
	10,086	5,779

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 8)	-	53,740
Trade creditors	4,573	228
Corporation tax	42,611	16,425
Social security and other taxes	1,510	-
Other creditors	635	1,577
Director's loan account	22,197	-
Accrued expenses	2,681	4,419
	74,207	76,389

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 8)	-	50,743

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	-	53,740
Between one and five years	-	50,743
	-	104,483

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	26,397	28,794
Between one and five years	120,000	98,397
In more than five years	-	48,000
	146,397	175,191

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
4	Ordinary	£1	4	4

continued...

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018 £	2017 £
H Judodihardjo		
Balance outstanding at start of year	2,318	(6,978)
Amounts advanced	45,630	9,352
Amounts repaid	(70,145)	(56)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(22,197)	2,318

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