

REGISTERED NUMBER: 03639621

CELLITE CLINIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CELLITE CLINIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

DIRECTOR: H Judodihardjo

REGISTERED OFFICE: 52 Charles Street
CARDIFF
South Glamorgan
CF10 2GF

REGISTERED NUMBER: 03639621

ACCOUNTANTS: Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	152,491	112,438
CURRENT ASSETS			
Stocks		32,718	41,036
Debtors	5	5,779	10,556
Cash at bank and in hand		22,104	75,567
		<u>60,601</u>	<u>127,159</u>
CREDITORS			
Amounts falling due within one year	6	<u>(76,389)</u>	<u>(89,922)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(15,788)</u>	<u>37,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		136,703	149,675
CREDITORS			
Amounts falling due after more than one year	7	(50,743)	(49,250)
PROVISIONS FOR LIABILITIES		<u>(24,570)</u>	<u>(16,837)</u>
NET ASSETS		<u>61,390</u>	<u>83,588</u>
CAPITAL AND RESERVES			
Called up share capital	10	4	4
Retained earnings		61,386	83,584
SHAREHOLDERS' FUNDS		<u>61,390</u>	<u>83,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the director on 14 October 2017 and were signed by:

H Judodihardjo - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Cellite Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with Financial Reporting Standard 102 1A. The date of transition is 1 March 2015.

The transition to Financial Reporting Standard 102 1A has resulted in no changes to existing accounting policies which can be seen in the following notes.

There have been no material departures from the Financial Reporting Standard 102 1A.

Going concern

At 28 February 2017 the company had net current liabilities of £15,788. However, the going concern basis of preparation is considered to be appropriate as the director is confident that the company will generate sufficient profit in the coming year to enable it to meet its liabilities as they fall due.

Turnover

Turnover represents amounts received and receivable in respect of the provision of cosmetic dermatology services during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Over the period of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Office equipment	- 33% on cost

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Non-derivative financial instruments

Basic financial instruments are recognised at amortised cost.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 6) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 March 2016	9,543	325,742	150,644	11,404	497,333
Additions	-	94,988	1,584	-	96,572
At 28 February 2017	<u>9,543</u>	<u>420,730</u>	<u>152,228</u>	<u>11,404</u>	<u>593,905</u>
DEPRECIATION					
At 1 March 2016	9,543	217,969	150,260	7,123	384,895
Charge for year	-	52,498	400	3,621	56,519
At 28 February 2017	<u>9,543</u>	<u>270,467</u>	<u>150,660</u>	<u>10,744</u>	<u>441,414</u>
NET BOOK VALUE					
At 28 February 2017	-	<u>150,263</u>	<u>1,568</u>	<u>660</u>	<u>152,491</u>
At 29 February 2016	-	<u>107,773</u>	<u>384</u>	<u>4,281</u>	<u>112,438</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 March 2016	100,500
Additions	84,000
At 28 February 2017	<u>184,500</u>
DEPRECIATION	
At 1 March 2016	18,975
Charge for year	36,900
At 28 February 2017	<u>55,875</u>
NET BOOK VALUE	
At 28 February 2017	<u>128,625</u>
At 29 February 2016	<u>81,525</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Director's loan account	2,318	-
Prepayments	<u>3,461</u>	<u>10,556</u>
	<u>5,779</u>	<u>10,556</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 8)	53,740	27,140
Trade creditors	228	1,329
Corporation tax	16,425	49,352
Other creditors	1,577	2,107
Director's loan account	-	6,978
Accrued expenses	<u>4,419</u>	<u>3,016</u>
	<u>76,389</u>	<u>89,922</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 8)	<u>50,743</u>	<u>49,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	53,740	27,140
Between one and five years	50,743	49,250
	<u>104,483</u>	<u>76,390</u>
	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	28,794	28,794
Between one and five years	98,397	103,190
In more than five years	48,000	72,000
	<u>175,191</u>	<u>203,984</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>104,483</u>	<u>76,390</u>

The hire purchase and finance leases liabilities are secured on the associated fixed assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	2017	2016
	£	£
H Judodihardjo		
Balance outstanding at start of year	(6,978)	1,083
Amounts advanced	9,352	1,701
Amounts repaid	(56)	(9,762)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,318</u>	<u>(6,978)</u>

The loan is interest free and will be fully repaid within nine months of the year end.

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £62,500 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.