

Company number 03637521

Chatleigh Limited
Abbreviated accounts
for the year ended 31 July 2016



Chatleigh Limited

Abbreviated Balance Sheet

as at 31 July 2016

Company number: 03637521

	Notes	2016	2015
		£	£
Fixed assets			
Investments	2	7,647,164	7,890,452
Current assets			
Debtors		15,851,627	13,249,755
Cash at bank and in hand		229,610	460,842
		<u>16,081,237</u>	<u>13,710,597</u>
Creditors: amounts falling due within one year		<u>(7,788,236)</u>	<u>(5,788,771)</u>
Net current assets		<u>8,293,001</u>	<u>7,921,826</u>
Total assets less current liabilities		<u>15,940,165</u>	<u>15,812,278</u>
Creditors: amounts falling due after more than one year		<u>(1,000,000)</u>	<u>(1,000,000)</u>
Net assets		<u>14,940,165</u>	<u>14,812,278</u>
Capital and reserves			
Called up share capital	3	6,647	6,647
Share premium account		249,815	249,815
Profit and loss account		14,683,703	14,555,816
Shareholders' funds		<u>14,940,165</u>	<u>14,812,278</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these accounts.

Chatleigh Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 July 2016

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board:



D J Medlock

Director

Date: 30/01/17

The notes on pages 3 to 5 form an integral part of these accounts.

Chatleigh Limited

Notes to the abbreviated accounts for the year ended 31 July 2016

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year ended 31 July 2016 and derives from the provision of services falling within the company's ordinary activities.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 August 2015	7,890,452	7,890,452
Additions	142,712	142,712
At 31 July 2016	8,033,164	8,033,164
Provision for diminution in value		
Movement	386,000	386,000
At 31 July 2016	386,000	386,000
Net book values		
At 31 July 2016	7,647,164	7,647,164
At 31 July 2015	7,890,452	7,890,452

Chatleigh Limited

Notes to the abbreviated accounts for the year ended 31 July 2016

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2.1. Investment details	2016 £	2015 £
Subsidiary undertaking	<u>446,202</u>	<u>446,202</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Chatleigh Energy Limited	England & Wales	Management holding company	Ordinary	50%
Chatleigh Finance Limited	England & Wales	Loan finance provider	Ordinary	100%
Two Four One Limited	England & Wales	Lloyds underwriting	Ordinary	100%
Chatleigh Energy Pvt Limited	India	Establishment of wind farms	Ordinary A	99.9%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Chatleigh Energy Limited	1,450	-
Chatleigh Finance Limited	1,034,587	244,486
Two Four One Limited	221,643	33,117
Chatleigh Energy Pvt Limited	7,821	(5,861)

3. Share capital	2016 £	2015 £
Authorised		
664,700 Ordinary shares of £0.01 each	<u>6,647</u>	<u>6,647</u>
Allotted, called up and fully paid		
664,700 Ordinary shares of £0.01 each	<u>6,647</u>	<u>6,647</u>
Shares classed as financial liabilities		
1,000,000 Preference shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	<u>1,000,000</u>	<u>1,000,000</u>

Chatleigh Limited

Notes to the abbreviated accounts for the year ended 31 July 2016

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4. Ultimate parent undertaking

The immediate and ultimate holding company is Chatleigh Holdings Limited, a company incorporated in the United Kingdom and registered in England and Wales. The ultimate controlling party of Chatleigh Holdings Limited is D J Medlock by virtue of his shareholding.