

Company number 03637521

Chatleigh Limited
Abbreviated accounts
for the year ended 31 July 2014

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Chatleigh Limited

Abbreviated Balance Sheet

as at 31 July 2014

Company number: 03637521

	Notes	2014 £	2013 £
Fixed assets			
Investments	3	10,428,200	10,470,501
Current assets			
Debtors		6,605,433	3,523,684
Cash at bank and in hand		3,097,289	116,242
		<u>9,702,722</u>	<u>3,639,926</u>
Creditors: amounts falling due within one year		<u>(5,241,767)</u>	<u>(296,456)</u>
Net current assets		<u>4,460,955</u>	<u>3,343,470</u>
Total assets less current liabilities		<u>14,889,155</u>	<u>13,813,971</u>
Creditors: amounts falling due after more than one year		<u>(1,000,000)</u>	<u>(1,000,000)</u>
Net assets		<u>13,889,155</u>	<u>12,813,971</u>
Capital and reserves			
Called up share capital	4	6,647	6,647
Share premium account		249,815	249,815
Profit and loss account		13,632,693	12,557,509
Shareholders' funds		<u>13,889,155</u>	<u>12,813,971</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form part of these accounts.

Chatleigh Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 July 2014

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board:



D J Medlock

Director

Date: 20/11/14

The notes on pages 3 to 5 form part of these accounts.

Chatleigh Limited

Notes to the abbreviated accounts for the year ended 31 July 2014

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year ended 31 July 2014 and derives from the provision of services falling within the company's ordinary activities.

Investments

Listed fixed asset investments are stated at the quoted mid-market price.

Investments in subsidiary undertakings and other non-listed fixed asset investments are stated at cost less any provision for a permanent diminution in value.

1.1. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Auditors' remuneration

	2014 £	2013 £
Auditors' remuneration - audit of the financial statements	-	(15,000)

3. Fixed assets

	Investments £	Total £
Cost or valuation		
At 1 August 2013	10,470,501	10,470,501
Additions	3,852,666	3,852,666
Revaluation	379,335	379,335
Disposals	(4,274,302)	(4,274,302)
At 31 July 2014	10,428,200	10,428,200
Net book values		
At 31 July 2014	10,428,200	10,428,200
At 31 July 2013	10,470,501	10,470,501

Chatleigh Limited

Notes to the abbreviated accounts for the year ended 31 July 2014

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3.1. Investment details

2014	2013
£	£
6,054	5,304

Subsidiary undertaking

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Chatleigh Energy Limited	England & Wales	Management holding company	Ordinary	50%
Chatleigh Finance Limited	England & Wales	Loan finance provider	Ordinary	100%
GED Technology Inc	USA	Provision of specialist engineering services	Ordinary	100%
SG Aerospace SLU	Spain	Provision of specialist engineering services	Ordinary	100%
Chatleigh Energy Pvt Limited India		Establishment of wind farms	Ordinary A	98.38%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Chatleigh Energy Limited	1,452	(48)
Chatleigh Finance Limited	398,913	397,913
GED Technology Inc	28,819	(20,617)
SG Aerospace SLU	22,354	-
Chatleigh Energy Pvt Limited	17,003	(18,320)

Chatleigh Limited

Notes to the abbreviated accounts for the year ended 31 July 2014

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4.	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	664,647 Ordinary shares of £0.01 each	<u>6,647</u>	<u>6,647</u>
	Shares classed as financial liabilities		
	1,000,000 Preference shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

The preference shares are redeemable at any time on receipt of 14 days' written notice from the shareholder. The shares have not been redeemed to date and the shareholder has confirmed his intention not to enact redemption of these shares in the coming year, as a result of which these shares have been classified as a liability due in more than one year. The holder of the preference shares is entitled to a 6% annual dividend.

5. Pension commitments

The pension cost charge represents contributions payable by the company in respect of employees. The total charge for the year was £13,500 (2013: £40,000).

6. Ultimate parent undertaking

The immediate and ultimate holding company is Sitec Investment Holding Limited, a company incorporated in the United Kingdom and registered in England and Wales. The ultimate controlling party of Sitec Investment Holding Limited is D J Medlock by virtue of his shareholding.