36344607

NISCAM LIMITED

ABBREVIATED REPORT & ACCOUNTS

For the year ended 31st May 2007



STEPHEN BURCHAM

ACCOUNTANT

NISCAM LIMITED

REPORT AND ACCOUNTS 2007

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NISCAM LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

A Caton
R Boon
S J Meacham

SECRETARY

Miss J Meacham

REGISTERED OFFICE

Newfield House
Brook Lane
Astbury
Congleton
Cheshire
CW12 4TJ

ACCOUNTANT

Stephen Burcham
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

BANKERS

Barclays Bank plc
10 Market Place
Macclesfield
Cheshire
SK10 1HA

COMPANY NUMBER

3634607

NISCAM LIMITED

ACCOUNTANTS REPORT

In accordance with the instructions given to me, I have prepared, without carrying out an audit, the annexed accounts for Niscam Limited for the year ended 31st May 2007 from the accounting records of the business and the information and explanations supplied to me

Stephen Burcham
Accountant
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

Signed

Date 4 October 2007

NISCAM LIMITED

ABBREVIATED BALANCE SHEET
As at 31st May 2007

	Note	2007 £	2007 £	2006 £
FIXED ASSETS				
Tangible assets	3		**28,377**	30,923
CURRENT ASSETS				
Stocks		**152,902**		54,879
Trade debtors		**140,104**		136,109
Other debtors		**4**		4
Cash at bank and in hand		**136**		238
		293,146		191,230
CREDITORS: amounts falling due within one year		**189,151**		179,275
NET CURRENT ASSETS			**103,995**	11,955
TOTAL ASSETS LESS CURRENT LIABILITIES			**132,372**	42,878
CREDITORS: amounts falling due after one year			**82,487**	2,542
PROVISION FOR LIABILITIES AND CHARGES			**65**	1,026
NET ASSETS			**49,820**	39,310
CAPITAL AND RESERVES				
Called up share capital	2		4	4
Profit and loss account			**49,816**	39,306
SHAREHOLDERS FUNDS - ALL EQUITY			**49,820**	39,310

(a) For the year ended 31st May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

(c) The directors acknowledge their responsibility for

I Ensuring the company keeps accounting records which comply with section 221, and

ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the board on 01/08/07 *and signed on its behalf*

A Caton ..... *Director* (Secretary)

The notes on pages 6 to 7 form part of these accounts

NISCAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st May 2007

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows

Plant and machinery	- 25% reducing balance method
Motor vehicles	- 25% reducing balance method

Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are asumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance elements of the rental payment is charged to the profit and loss account so as to product a constant periodic rate of charge on the net obligation outstanding in each period

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company

Pensions

The company operates a defined contribution pension scheme, Niscam Limited
Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the period

2 TURNOVER

Turnover represents the invoiced amount of goods sold stated net of value added tax, attributable to the provision of computer maintenance and service wholly within the United Kingdom

NISCAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31st May 2007

3 **TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Motor Vehicles £	Total £
Cost			
Brought forward	28,522	28,002	56,524
Additions	2,629	10,995	13,624
	31,151	38,997	70,148
Disposals	-	-	-
Carried forward	31,151	38,997	70,148
Depreciation			
Brought forward	10,816	14,785	25,601
Charge for the year	9,169	7,001	16,170
	19,985	21,786	41,771
Disposal	-	-	-
Carried forward	19,985	21,786	41,771
Net Book Value			
31st May 2007	11,166	17,211	28,377
31st May 2006	17,706	13,217	30,923

Included in the above were the following amounts relating to assets under hire purchase and leasing obligations

Cost		
2006	8,209	20,502
2007	8,209	31,497
Depreciation		
2006	2,693	14,286
2007	5,386	10,410