NEWFIELD INDUSTRIAL SERVICES LIMITED

ABBREVIATED REPORT & ACCOUNTS

For the year ended 31st May 2004



STEPHEN BURCHAM

ACCOUNTANT

NEWFIELD INDUSTRIAL SERVICES LIMITED

REPORT AND ACCOUNTS 2004

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NEWFIELD INDUSTRIAL SERVICES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

A Caton
S J Meacham

SECRETARY

Miss J Meacham

REGISTERED OFFICE

Woodside Park
Somerford Booths
Congleton
Cheshire

ACCOUNTANT

Stephen Burcham
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

BANKERS

Lloyds Bank plc
46/48 High Street
Newcastle-under-Lyme

COMPANY NUMBER

3634607

NEWFIELD INDUSTRIAL SERVICES LIMITED

ACCOUNTANTS REPORT

In accordance with the instructions given to me, I have prepared, without carrying out an audit, the annexed accounts for Newfield Industrial Services Limited for the year ended 31st May 2004 from the accounting records of the business and the information and explanations supplied to me.

Stephen Burcham
Accountant
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

Signed:

Date: 23/07/04

NEWFIELD INDUSTRIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET
As at 31st May 2004

	Note	2004		2003
		£	£	£
FIXED ASSETS				
Tangible assets	3		24,437	154
CURRENT ASSETS				
Trade debtors		87,989		15,435
Other debtors		4		4
Cash at bank and in hand		339		-
		88,332		15,439
CREDITORS: amounts falling due within one year		86,588		20,891
NET CURRENT ASSETS			1,744	(5,452)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,181	(5,298)
CREDITORS: amounts falling due after one year			9,750	-
PROVISION FOR LIABILITIES AND CHARGES			2,007	-
NET ASSETS			14,424	(5,298)
CAPITAL AND RESERVES				
Called up share capital	2		4	4
Profit and loss account			14,420	(5,302)
SHAREHOLDERS FUNDS - ALL EQUITY			14,424	(5,298)

(a) For the year ended 31st May 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

I. Ensuring the company keeps accounting records which comply with section 221; and
ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 28 07 2004 *and signed on its behalf.*

A Caton ..... ***Director***

The notes on pages 6 to 7 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st May 2004

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Plant and machinery	- 25% reducing balance method
Motor vehicles	- 25% reducing balance method

Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are asumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance elements of the rental payment is charged to the profit and loss account so as to product a constant periodic rate of charge on the net obligation outstanding in each period.

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company.

Pensions

The company operates a defined contribution pension scheme, Newfield Industrial Services Limited Pension Scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the period.

2. TURNOVER

Turnover represents the invoiced amount of goods sold stated net of value added tax, attributable to the provision of computer maintenance and service wholly within the United Kingdom.

NEWFIELD INDUSTRIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31st May 2004

3. **TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Motor Vehicles £	Total £
Cost			
Brought forward	205	-	205
Additions	8,209	18,499	26,708
	8,414	18,499	26,913
Disposals	-	-	-
Carried forward	8,414	18,499	26,913
Depreciation			
Brought forward	51	-	51
Charge for the year	894	1,531	2,425
	945	1,531	2,476
Disposal	-	-	-
Carried forward	945	1,531	2,476
Net Book Value			
31st May 2004	7,469	16,968	24,437
31st May 2003	154	-	154

Included in the above were the following amounts relating to assets under hire purchase and leasing obligations.

Cost		
2003	-	-
2004	8,209	10,999
Depreciation		
2003	-	-
2004	855	1,531