

Company No: 3633985
England & Wales

TINA FAHM TRAINING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2003



TINA FAHM TRAINING LIMITED

REPORT OF THE DIRECTOR

The director presents her report together with the accounts of the company for the year ended 31 December 2003.

PRINCIPAL ACTIVITY

The principal activity of the company is that of management training.

DIRECTOR AND HER INTEREST

The director of the company who held office during the year and her beneficial interests in the issued ordinary share capital of the company were as follows:-

	<u>Ordinary Shares</u>	
	<u>2003</u>	<u>2002</u>
Mrs. S.T. Fahm	2	2

DIRECTOR'S RESPONSIBILITIES FOR THE PREPARATION OF ACCOUNTS

The director is required by the Companies Act 1985 to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the period. In preparing the financial statements, the director ensures that applicable accounting standards have been followed and that appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used.

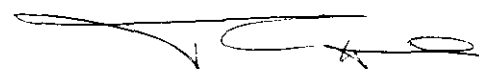
The director is also responsible for maintaining adequate accounting records and for ensuring that an appropriate system of internal control is in operation to provide her with reasonable assurance that the assets of the company are properly safeguarded and that fraud and other irregularities will be prevented or detected.

AUDITORS

There is no requirement for the accounts to be subjected to a statutory audit and Messrs. Thwaites, Blackwell, Bailey & Co. have been retained to deal with the preparation of the accounts and to advise the director concerning all related matters.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on 6 July 2004 and signed on its behalf.



Mrs. S.T. Fahm
Director

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED ACCOUNTS OF TINA FAHM TRAINING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2003 set out on page 3 to 6 and you consider that the company is exempt from an audit under the provision of S.249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thwaites, Blackwell, Bailey & Co.

THWAITES, BLACKWELL, BAILEY & CO.
CHARTERED ACCOUNTANTS

Delaport Coach House
Wheathampstead
Herts. AL4 8RQ.

6 July 2004

TINA FAHM TRAINING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2003

	<u>Note</u>	<u>2003</u> £	<u>2002</u> £
TURNOVER	<i>1</i>	6,064	41,046
Administration costs		<u>2,825</u>	<u>32,501</u>
Profit on ordinary activities before taxation		3,239	8,545
Corporation tax	<i>2</i>	<u>-</u>	<u>228</u>
		3,239	8,317
Dividends		<u>5,235</u>	<u>7,050</u>
		(1,996)	1,267
Balance brought forward		<u>(29,674)</u>	<u>(30,941)</u>
Balance carried forward		<u>(31,670)</u>	<u>(29,674)</u>

There were no recognised gains or losses for either period other than those charged in the profit and loss account

The notes on pages 5 and 6 form part of these financial statements

TINA FAHM TRAINING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2003

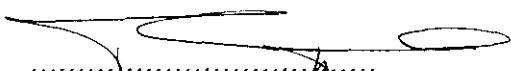
	<i>Notes</i>	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
FIXED ASSETS	3	<u>2</u>	<u>693</u>
CURRENT ASSETS			
Cash at bank		<u>1,080</u>	<u>76</u>
Sundry debtors & prepayments		<u>-</u>	<u>2,185</u>
		<u>1,080</u>	<u>2,261</u>
<u>Less:</u> CREDITORS: Amounts falling due within one year	4	<u>32,750</u>	<u>32,626</u>
NET CURRENT LIABILITIES		<u>31,670</u>	<u>30,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(31,668)</u>	<u>(29,672)</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>2</u>	<u>2</u>
Profit & loss account		<u>(31,670)</u>	<u>(29,674)</u>
Shareholders funds		<u>(31,668)</u>	<u>(29,672)</u>

STATEMENT BY THE DIRECTOR TO THE MEMBERS

In approving these financial statements as director of the company I hereby confirm:

- a) that for the period in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Companies Act 1985.
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its results for the year then ended in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to accounts so far as applicable to the company

The accounts were approved by the board on 6 July 2004 and were signed on its behalf by:



Mrs. S.T Fahm - Director

The notes on page 5 and 6 form part of these financial statements

TINA FAHM TRAINING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1. **ACCOUNTING POLICIES**

Basis of accounting

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the net amounts receivable for services rendered excluding Value Added Tax.

Taxation

No provision is made for deferred taxation in respect of timing differences, but any potential liability would be stated in the note detailing the taxation movement.

Fixed assets

Assets have been depreciated so as to write off their cost over their estimated useful life.

Computer equipment	-	Over 4 years
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TINA FAHM TRAINING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003

	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
2. CORPORATION TAX		
Corporation tax payable at 10%	-	228
3 FIXED ASSETS		
<u>Computers</u>		
<u>Cost</u>		
Balance brought forward at 1 January 2003 and carried forward at 31 December 2003		2,766
<u>Depreciation</u>		
Balance at 1 January 2003		2,073
Charge in year		691
Balance at 31 December 2003		2,764
Net book value at 31 December 2003		2
	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
4. CREDITORS: Amounts falling due within one year		
Corporation tax	217	445
Bank loan	5,430	5,430
Other loans	9,250	9,250
Creditors & accruals	17,853	17,501
	<u>32,750</u>	<u>32,626</u>
5. SHARE CAPITAL		
<u>Authorised</u>		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<u>Allotted, called up & fully paid</u>		
2 ordinary shares of £1 each	<u>£2</u>	<u>£2</u>
6. GOING CONCERN		

The director anticipates that the company will be able to continue trading and she will be able to provide the necessary funds to clear the company's liabilities.