

Company No: 3633985
England & Wales

TINA FAHM TRAINING LIMITED
FINANCIAL STATEMENTS
PERIOD ENDED 31 DECEMBER 2000



ASB *ASB185D1* 0865
COMPANIES HOUSE 31/10/01

TINA FAHM TRAINING LIMITED

REPORT OF THE DIRECTOR

The director presents her report together with the accounts of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company is that of management training.

DIRECTOR AND HER INTEREST

The director of the company who held office during the year and her beneficial interests in the issued ordinary share capital of the company were as follows:-

	<u>Ordinary Shares</u>	
	<u>31.12.2000</u>	<u>1999</u>
Mrs. S.T. Fahm		2

DIRECTOR'S RESPONSIBILITIES FOR THE PREPARATION OF ACCOUNTS

The director is required by the Companies Act 1985 to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the period. In preparing the financial statements, the director ensures that applicable accounting standards have been followed and that appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used.

The director is also responsible for maintaining adequate accounting records and for ensuring that an appropriate system of internal control is in operation to provide her with reasonable assurance that the assets of the company are properly safeguarded and that fraud and other irregularities will be prevented or detected.

AUDITORS

There is no requirement for the accounts to be subjected to a statutory audit and Messrs. Thwaites, Blackwell, Bailey & Co. have been retained to deal with the preparation of the accounts and to advise the director concerning all related matters.

BY ORDER OF THE BOARD

Spilliams

for

Brent Registrars
Secretary

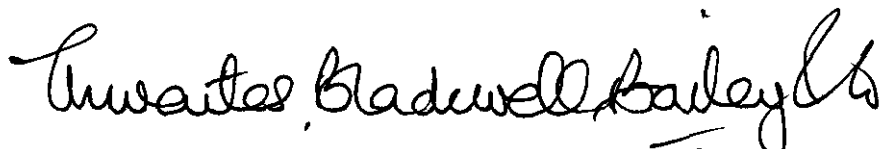
Delaport Coach House
Wheathampstead
Herts. AL4 8RQ.

26 October 2001

ACCOUNTANTS REPORT TO THE SHAREHOLDER OF
TINA FAHM TRAINING LIMITED

In accordance with instructions given to us we have prepared the annexed accounts from the accounting records of Tina Fahm Training Limited and from information and explanations supplied to us by the director of the company.

We have not carried out an audit in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounting records and the accounts are free from material misstatement.


THWAITES, BLACKWELL, BAILEY & CO.
CHARTERED ACCOUNTANTS

Delaport Coach House
Wheathampstead
Herts. AL4 8RQ.

26 October 2001

TINA FAHM TRAINING LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 31 DECEMBER 2000

	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
TURNOVER	1	54,787	9,066
Administration costs		<u>39,318</u>	<u>19,639</u>
Profit on ordinary activities before taxation		15,469	(10,573)
Corporation tax		<u>282</u>	<u>-</u>
		15,187	(10,573)
Dividends		<u>17,909</u>	<u>18,841</u>
Balance brought forward		(2,722)	(29,414)
		<u>(29,414)</u>	<u>-</u>
Balance carried forward		<u>(32,136)</u>	<u>£(29,414)</u>

There were no recognised gains or losses for either period other than those charged in the profit and loss account

The notes on pages 5 and 6 form part of these financial statements

TINA FAHM TRAINING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2000

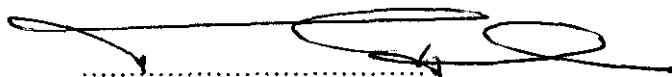
	<i>Notes</i>	<u>2000</u> <u>£</u>	<u>1999</u> <u>£</u>
FIXED ASSETS	3	<u>2,075</u>	<u>-</u>
CURRENT ASSETS			
Cash at bank		79	-
Sundry debtors & prepayments		<u>282</u>	<u>899</u>
		361	899
Less: CREDITORS: Amounts falling due within one year	4	<u>34,570</u>	<u>30,311</u>
NET CURRENT LIABILITIES		<u>34,209</u>	<u>£(29,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(32,134)</u>	<u>(29,412)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit & loss account		<u>(32,136)</u>	<u>(29,414)</u>
Shareholders funds		<u>(32,134)</u>	<u>(29,412)</u>

STATEMENT BY THE DIRECTOR TO THE MEMBERS

In approving these financial statements as director of the company I hereby confirm:

- a) that for the period in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Companies Act 1985.
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its results for the year then ended in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to accounts so far as applicable to the company

The accounts were approved by the board on 26 September 2001 and were signed on its behalf by:



The notes on page 5 and 6 form part of these financial statements

TINA FAHM TRAINING LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards, under the historic cost convention and are in accordance with the Companies Act 1985. The company has taken advantage of the exemption in Financial Reporting Standards number 1 from producing a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the net amounts receivable for services rendered excluding Value Added Tax.

Taxation

No provision is made for deferred taxation in respect of timing differences, but any potential liability would be stated in the note detailing the taxation movement.

Fixed assets

Assets have been depreciated so as to write off their cost over their estimated useful life.

Computer equipment - Over 4 years

TINA FAHM TRAINING LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2000

	<u>2000</u> £	<u>1999</u> £
2. CORPORATION TAX		
Corporation tax is payable on the profits at 10%.	<u>213</u>	<u>-</u>
3 FIXED ASSETS		
<u>Computers</u>		
<u>Cost</u>		
Purchased in year and balance at 31 December 2000	2,766	
<u>Depreciation</u>		
Charge in year and balance at 31 December 2000	<u>691</u>	
Net book value at 31 December 2000	<u>£2,075</u>	
	<u>2000</u>	<u>1999</u>
4. CREDITORS: Amounts falling due within one year	£	£
Corporation tax	282	-
Bank loan	5,430	5,430
Other loans	9,250	10,000
Creditors & accruals	19,608	14,881
	<u>34,570</u>	<u>£30,311</u>
5. SHARE CAPITAL		
<u>Authorised</u>		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<u>Allotted, called up & full paid</u>		
2 ordinary shares of £1 each	<u>£2</u>	<u>£2</u>