

Registered no. 03633981

SILVER STAR SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

ATKIN MACREDIE & CO LIMITED
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

TUESDAY



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SILVER STAR SERVICES LIMITED

CONTENTS

PAGE

Auditors` report

1

Balance sheet

2

Notes to the abbreviated accounts

3

SILVER STAR SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO SILVER STAR SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Silver Star Services Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

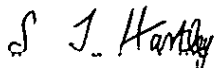
Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


S. J. Hartley - Senior Statutory Auditor
for and on behalf of
Atkin Macredie & Co Limited
Statutory Auditors

Date 29 October 2012

Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

SILVER STAR SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

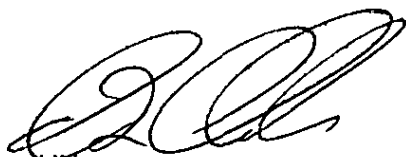
Registered number 03633781 England and Wales

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		468,321	475,920
CURRENT ASSETS			
Debtors		110,293	145,951
Cash at bank and in hand		47,847	338
		<u>158,140</u>	<u>146,289</u>
CREDITORS			
Amounts falling due within one year		(231,688)	(223,441)
NET CURRENT LIABILITIES		<u>(73,548)</u>	<u>(77,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		394,773	398,768
CREDITORS			
Amounts falling due after more than one year	3	(122,310)	(119,500)
PROVISIONS FOR LIABILITIES		<u>(28,964)</u>	<u>(20,932)</u>
NET ASSETS		<u>243,499</u>	<u>258,336</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Other reserves		5,000	5,000
Profit and loss account		228,499	243,336
SHAREHOLDERS' FUNDS		<u>243,499</u>	<u>258,336</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board on 29 October 2012

Signed on behalf of the board of directors



A.D. Clarkin - Director

The annexed notes form part of these financial statements

SILVER STAR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effect of events in relation to the year ended 31 March 2012 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2012 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- 1% per annum of cost
Plant and machinery	- 10% per annum of cost
Fixtures and equipment	- 25% per annum of cost
Motor vehicles	- 25% per annum of cost

Deferred Taxation

Deferred taxation is accounted for in full on timing differences that result in an obligation at a future date at rates expected to apply when they crystallise based on current tax rates and law

Pension Costs

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme and the contributions are charged against profits as they are paid

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

SILVER STAR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2011	1,139,845
Additions	50,348
Disposals	-
At 31 March 2012	<u>1,190,193</u>
Depreciation	
At 1 April 2011	663,927
Charge for the year	57,945
Disposals	-
At 31 March 2012	<u>721,872</u>
Net book value	
At 31 March 2012	<u>468,321</u>
At 31 March 2011	<u>475,920</u>

3 CREDITORS

At 31 March 2012, liabilities amounting to £ 70,292 (2011 - £ 27,615) were secured

4 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 ordinary shares of £ 1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

SILVER STAR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (CONT)

5 TRANSACTIONS WITH DIRECTORS

During the year the balance owed to the directors has reduced from £157,500 to £125,403 No interest has been paid on the loans during the year

An ordinary dividend of £58,080 was paid to the director Mr AD Clarkin in his capacity as a shareholder during the year

6 RELATED PARTIES

During the year the loan owed to G Pal Silver Star Limited, a company that is wholly owed by the directors, reduced from £54,933 to £1,013