

Registered no. 03633981

SILVER STAR SERVICES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

**ATKIN MACREDIE & CO LIMITED
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ**

TUESDAY



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SILVER STAR SERVICES LIMITED

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SILVER STAR SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO SILVER STAR SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Silver Star Services Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

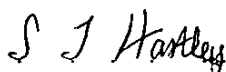
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



S. J. Hartley - Senior Statutory Auditor
for and on behalf of
Atkin Macredie & Co Limited
Statutory Auditors

Date 26 September 2011

Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

SILVER STAR SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2011

Registered number 03633981 England and Wales

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		475,920	482,830
CURRENT ASSETS			
Debtors		145,951	133,771
Cash at bank and in hand		338	354
		<u>146,289</u>	<u>134,125</u>
CREDITORS			
Amounts falling due within one year		<u>(223,441)</u>	<u>(145,219)</u>
NET CURRENT LIABILITIES		<u>(77,152)</u>	<u>(11,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		398,768	471,736
CREDITORS			
Amounts falling due after more than one year	3	(119,500)	-
PROVISIONS FOR LIABILITIES		<u>(20,932)</u>	<u>(24,982)</u>
NET ASSETS		<u>258,336</u>	<u>446,754</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	15,000
Other reserves		5,000	-
Profit and loss account		<u>243,336</u>	<u>431,754</u>
SHAREHOLDERS' FUNDS		<u>258,336</u>	<u>446,754</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board on 26 September 2011



A.D. Clarkin - Director

The annexed notes form part of these financial statements

SILVER STAR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effect of events in relation to the year ended 31 March 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2011 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- 1% per annum of cost
Plant and machinery	- 10% per annum of cost
Fixtures and fittings	- 25% per annum of wdv
Motor vehicles	- 25% per annum of cost

Deferred Taxation

Deferred taxation is accounted for in full on timing differences that result in an obligation at a future date at rates expected to apply when they crystallise based on current tax rates and law

Pension Costs

The company operates a pension scheme for the benefit of all its employees. The scheme is a defined contribution scheme and the contributions are charged against profits as they are paid

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

SILVER STAR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2010	1,109,038
Additions	47,926
Revaluations	-
Disposals	(17,118)
Intra group transfers	-
At 31 March 2011	<u>1,139,846</u>
Depreciation	
At 1 April 2010	626,208
Charge for the year	54,836
Disposals	(17,118)
Revaluations	-
Intra group transfers	-
At 31 March 2011	<u>663,926</u>
Net book value	
At 31 March 2011	<u>475,920</u>
At 31 March 2010	<u>482,830</u>

3 CREDITORS

At 31 March 2011, liabilities amounting to £ 27,615 (2010 - £ 40,585) were secured

SILVER STAR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011 (CONT)

4 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
10,000 ordinary shares of £ 1 each	10,000	15,000
	<u> </u>	<u> </u>

5 TRANSACTIONS WITH DIRECTORS

During the year, the company purchased a car for £7,000 and received a loan of £160,000 from a director and his wife, of which £157,500 remains outstanding at the year-end. No interest has been paid on the loan during the year.

6 RELATED PARTIES

During the year the company purchased capital goods and services amounting to £57,490 from G Pal Silver Star Limited, a company which is wholly owned by the directors. These transactions were made on a commercial basis. At 31 March 2011, £45,843 was owed by the company to G Pal Silver Star Limited.

During the year the company received a loan from G Pal Silver Star Limited for £20,000, of which £9,090 remains outstanding at 31 March 2011.

During the year the company charged services on a commercial basis to G Pal Silver Star Limited amounting to £24,220, of which £24,220 remains outstanding at 31 March 2011.