

Company Number: 3633981

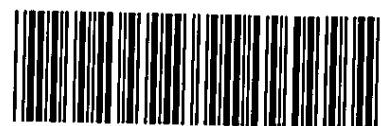
SILVER STAR SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

ATKIN MACREDIE & CO LIMITED
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

MONDAY



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COMPANIES HOUSE

SILVER STAR SERVICES LIMITED

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SILVER STAR SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO SILVER STAR SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

The report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Atkin Macredie & Co Limited

**Atkin Macredie & Co Limited
Registered Auditors
Chartered Accountants**

**Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ**

Date 10 July 2007

SILVER STAR SERVICES LIMITED

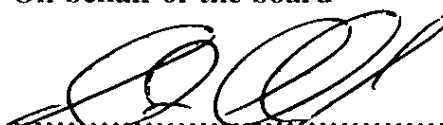
ABBREVIATED BALANCE SHEET AT 31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		737,729	585,135
CURRENT ASSETS			
Debtors		158,169	162,478
Cash at bank and in hand		56,204	94,246
		<u>214,373</u>	<u>256,724</u>
CREDITORS			
Amounts falling due within one year		<u>256,048</u>	<u>242,010</u>
NET CURRENT (LIABILITIES)/ASSETS		(41,675)	14,714
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>696,054</u>	<u>599,849</u>
CREDITORS			
Amounts falling due after more than one year	3	(52,424)	(53,101)
PROVISIONS FOR LIABILITIES AND CHARGES		(44,817)	(38,503)
NET ASSETS		<u>598,813</u>	<u>508,245</u>
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Profit and loss account		583,813	493,245
SHAREHOLDERS' FUNDS		<u>598,813</u>	<u>508,245</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board on 10 July 2007

On behalf of the board



 A.D. Clarkin - Director

The annexed notes form part of these financial statements

SILVER STAR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 31 March 2007 which occurred before the date of approval of the financial statements by the board of directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2007 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- 1% per annum of cost
Plant and machinery	- 10% per annum of cost
Fixtures and fittings	- 25% per annum of wdv
Motor vehicles	- 25% per annum of cost

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE (effective January 2005)

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Pension Costs

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme and the contributions are charged against profits as they are paid

SILVER STAR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2006	899,628
Additions	275,657
Disposals	(30,000)
At 31 March 2007	<u>1,145,285</u>
Depreciation	
At 1 April 2006	314,494
Charge for the year	94,562
Disposals	(1,500)
At 31 March 2007	<u>407,556</u>
Net book value	
At 31 March 2007	<u><u>737,729</u></u>
At 31 March 2006	<u><u>585,135</u></u>

3 CREDITORS

At 31 March 2007, liabilities amounting to £156,630 (2006 - £175,731) were secured

4 SHARE CAPITAL

	2007 £	2006 £
Authorised 100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 15,000 ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

5 TRANSACTIONS WITH DIRECTORS

Interest has been charged by all the directors on their loans to the company from incorporation until the loans were repaid