SILVER STAR SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2005

Company Number 3633981

ATKIN MACREDIE & CO.
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

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COMPANIES HOUSE
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17/08/05

SILVER STAR SERVICES LIMITED

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SILVER STAR SERVICES LIMITED

AUDITORS' REPORT TO SILVER STAR SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of Silver Star Services Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2005.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts to the Registrar of Companies, and whether the abbreviated accounts have been properly prepared in accordance with Sections 246(5) and (6) of that Act, and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 (5)and (6) of the Companies Act 1985 to deliver abbreviated accounts in respect of the year ended 31 March 2005 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.

Atkin Macredie & Co.

Atkin Macredie & Co.
Registered Auditors
Chartered Accountants

Date: 4th August 2005

Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

SILVER STAR SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2005

	Note		2005 £		2004 £
FIXED ASSETS	2				
Tangible assets			591,990		597,979
CURRENT ASSETS					
Debtors		125,790		166,121	
Cash at bank and in hand		45,238		29,478	
		171,028		195,599	
CREDITORS					
Amounts falling due within one year		329,827		392,157	
NET CURRENT LIABILITIES			(158,799)		(196,558)
TOTAL ASSETS LESS CURRENT LIABILITIES			433,191		401,421
CREDITORS					
Amounts falling due after more than one year	3		(74,337)		(126,971)
PROVISIONS FOR LIABILITIES AND CHARGES			(42,296)		(37,962)
NET ASSETS			316,558		236,488
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Profit and loss account			301,558		221,488
SHAREHOLDERS' FUNDS			316,558		236,488

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 4th August 2005

On behalf of the board

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A.D. Clarkin - Director

The annexed notes form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2005 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2005 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- 1% per annum of cost
Plant and machinery	- 10% per annum of cost
Fixtures and fittings	- 25% per annum of wdv
Motor vehicles	- 25% per annum of cost

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of FRS 19.

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Pension Costs

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2004	777,383
Additions	78,470
Disposals	(3,900)
At 31 March 2005	851,953
Depreciation	
At 1 April 2004	179,404
Charge for the year	83,534
Disposals	(2,975)
At 31 March 2005	259,963
Net book value	
At 31 March 2005	591,990
At 31 March 2004	597,979

3. CREDITORS

Included in creditors are the following:

	2005 £	2004 £
Repayable by instalments amounts falling due after five years	-	13,262

At 31 March 2005, liabilities amounting to £140,038 (2004 - £246,897) were secured.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005 (CONT)

4. SHARE CAPITAL

	2005 £	2004 £
Authorised		
15,000 ordinary shares of £1 each	15,000	15,000
Allotted, called up and fully paid		
15,000 ordinary shares of £1 each	15,000	15,000