Deltafirst Homes Limited

Company No. 03633887

Information for Filing with The Registrar

30 September 2017

Deltafirst Homes Limited
DIRECTORS REPORT REGISTRAR
The Director presents his report and the accounts for the year ended 30 September 2017.

Principal activities

The principal activity of the company during the year under review was .

Director

The Director who served at any time during the year was as follows:

N. Clayton

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

N. Clayton
Director
11 May 2018

Deltafirst Homes Limited BALANCE SHEET REGISTRAR
at 30 September 2017

Company No. 03633887	**Notes**	**2017**	**2016**
		£	**£**
Current assets			
Stocks	2	195,000	195,000
		195,000	195,000
Creditors: Amount falling due within one	3	(149,699)	(151,613)
Net current assets		45,301	43,387
Total assets less current liabilities		45,301	43,387
Net assets		45,301	43,387
Capital and reserves			
Called up share capital		2	2
Profit and loss account	4	45,299	43,385
Total equity		45,301	43,387

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 11 May 2018

And signed on its behalf by:

N. Clayton
Director

Deltafirst Homes Limited NOTES TO
THE ACCOUNTS REGISTRAR
for the year ended 30 September 2017

1 **Accounting policies**

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.
Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 **Stocks**

	2017	2016
	£	£
Work in progress	195,000	195,000
	195,000	195,000

3 **Creditors:**

amounts falling due within one year

	2017	2016
	£	£
Trade creditors	23,919	23,919
Corporation tax	1,675	1,285
Loans from directors	124,105	126,409
	149,699	151,613

4 **Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

5 **Dividends**

	2017	2016
	£	£
Dividends for the period:		
Dividends paid in the period	5,000	5,000
	5,000	5,000
Dividends by type:		
Equity dividends	5,000	5,000
	5,000	5,000

6 **Related party disclosures**

Controlling party

Immediate controlling party	No single party controls the company.

7 **Additional information**

Its registered number is:
03633887
Its registered office is:
123 Cross Lane East
Gravesend
Kent
DA12 5HA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.