COMPANY REGISTRATION NUMBER 03633794

S & J PROPERTIES (LONDON) LIMITED

FINANCIAL STATEMENTS

FOR

30 September 2016

IAN STEINBERG LIMITED
Chartered Accountants
202 Grangewood House
Oakwood Hill
Loughton
Essex
IG10 3TZ

S & J PROPERTIES (LONDON) LIMITED

DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 2016

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was property investment and rental.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 September 2016	At 1 October 2015
Mr S Hawkins	2	2

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office: Signed by order of the director
202 Grangewood House
Oakwood Hill
Loughton
Essex
IG10 3TZ
Mrs J Hawkins
Company Secretary
Approved by the director on 7 June 2017

S & J PROPERTIES (LONDON) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2016

	Note	2016	2015
		£	£
TURNOVER		**51,014**	48,553
Administrative expenses		**29,057**	18,075
OPERATING PROFIT	**2**	**21,957**	30,478
Interest payable and similar charges		**5,270**	5,237
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**16,687**	25,241
Tax on profit on ordinary activities	**3**	**3,429**	4,998
PROFIT FOR THE FINANCIAL YEAR		**13,258**	20,243
Balance brought forward		**271,092**	250,849
Balance carried forward		**284,350**	271,092

S & J PROPERTIES (LONDON) LIMITED

BALANCE SHEET

30 September 2016

	Note	2016 £	£	2015 £
FIXED ASSETS				
Tangible assets	4		**1,460**	1,916
Investments	5		**629,163**	629,163
			630,623	631,079
CURRENT ASSETS				
Debtors	6	**1,562**		670
Cash at bank		**12,384**		15,629
		13,946		16,299
CREDITORS: Amounts falling due within one year	7	**58,271**		74,329
NET CURRENT LIABILITIES			**(44,325)**	(58,030)
TOTAL ASSETS LESS CURRENT LIABILITIES			**586,298**	573,049
CREDITORS: Amounts falling due after more than one year	8		**301,946**	301,955
			284,352	271,094
CAPITAL AND RESERVES				
Called up equity share capital	10		**2**	2
Profit and loss account			**284,350**	271,092
SHAREHOLDERS' FUNDS			**284,352**	271,094

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 7 June 2017 .

Mr S Hawkins

Company Registration Number: 03633794

S & J PROPERTIES (LONDON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-20%

Equipment-25%

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2016	2015
	£	£
Director's remuneration	**–**	–
Depreciation of owned fixed assets	**456**	600

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2016	2015
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20% (2015 - 20 %)	**3,429**	4,998
Total current tax	**3,429**	4,998

4. TANGIBLE ASSETS

	Fixtures & Fittings	Equipment	Total
	£	£	£
COST			
At 1 October 2015 and 30 September 2016	**10,133**	**2,579**	**12,712**
DEPRECIATION			
At 1 October 2015	**9,668**	**1,128**	**10,796**
Charge for the year	**93**	**363**	**456**
At 30 September 2016	**9,761**	**1,491**	**11,252**
NET BOOK VALUE			
At 30 September 2016	**372**	**1,088**	**1,460**
At 30 September 2015	465	1,451	1,916

5. INVESTMENTS

	£
COST	
At 1 October 2015 and 30 September 2016	**629,163**
NET BOOK VALUE	
At 30 September 2016 and 30 September 2015	**629,163**

The investments shown above relate to freehold and leasehold property upon which rental income is receivable.

6. DEBTORS

	2016	2015
	£	£
Trade debtors	**–**	670
Prepayments and accrued income	**1,562**	–
	1,562	670

7. CREDITORS: Amounts falling due within one year

	2016		2015
	£	£	£
Trade creditors		**750**	–
Other creditors including taxation:			
Corporation tax	**3,430**		5,002
Other creditors	**974**		974
Directors current accounts	**51,354**		66,590
Accruals and deferred income	**1,763**		1,763
		57,521	74,329
		58,271	74,329

8. CREDITORS: Amounts falling due after more than one year

	2016	2015
	£	£
Bank loans	**301,946**	301,955

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S Hawkins throughout the current period. Mr Hawkins is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities.

10. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
1,000 Ordinary shares of £ 1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2016		2015	
	No.	**£**	No.	£
Ordinary shares of £ 1 each	**2**	**2**	2	2

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