

COMPANY REGISTRATION NUMBER 3633794

S & J PROPERTIES (LONDON) LIMITED
FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 2012

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21/06/2013

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IAN STEINBERG FCA
Chartered Accountants
40 Woodford Avenue
Gants Hill
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S & J PROPERTIES (LONDON) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2012

CONTENTS	PAGE
The director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	5

S & J PROPERTIES (LONDON) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 September 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was property investment and rental

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

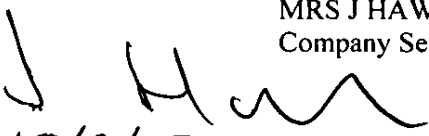
	Ordinary Shares of £1 each	
	At 30 September 2012	At 1 October 2011
Mr S Hawkins	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
40 Woodford Avenue
Gants Hill
Essex
IG2 6XQ

Signed by order of the director

Approved by the director on 
18/6/13

MRS J HAWKINS
Company Secretary

S & J PROPERTIES (LONDON) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2012

	Note	2012 £	2011 £
TURNOVER		48,979	45,687
Administrative expenses		<u>21,465</u>	<u>21,331</u>
OPERATING PROFIT	2	27,514	24,356
Interest payable and similar charges		<u>5,277</u>	<u>5,144</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		22,237	19,212
Tax on profit on ordinary activities	3	<u>4,493</u>	<u>3,996</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		17,744	15,216
Balance brought forward		<u>201,497</u>	<u>186,281</u>
Balance carried forward		<u>219,241</u>	<u>201,497</u>

The notes on pages 5 to 7 form part of these financial statements

S & J PROPERTIES (LONDON) LIMITED

BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	907	1,134
Investments	5	<u>629,163</u>	<u>629,163</u>
		<u>630,070</u>	<u>630,297</u>
CURRENT ASSETS			
Debtors	6	862	2,704
Cash at bank		<u>8,029</u>	<u>3,836</u>
		8,891	6,540
CREDITORS: Amounts falling due within one year	7	<u>117,641</u>	<u>133,258</u>
NET CURRENT LIABILITIES		(108,750)	(126,718)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>521,320</u>	<u>503,579</u>
CREDITORS: Amounts falling due after more than one year	8	<u>302,077</u>	<u>302,080</u>
		<u>219,243</u>	<u>201,499</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	2	2
Profit and loss account		<u>219,241</u>	<u>201,497</u>
SHAREHOLDERS' FUNDS		<u>219,243</u>	<u>201,499</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

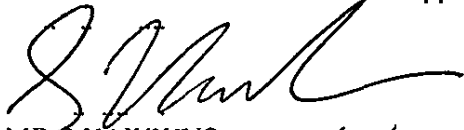
The Balance sheet continues on the following page
The notes on pages 5 to 7 form part of these financial statements

S & J PROPERTIES (LONDON) LIMITED

BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

These financial statements were approved and signed by the director and authorised for issue on



MRS HAWKINS 18/6/13

Company Registration Number 3633794

The notes on pages 5 to 7 form part of these financial statements

S & J PROPERTIES (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20%

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2012	2011
	£	£
Director's remuneration	—	—
Depreciation of owned fixed assets	<u>227</u>	<u>283</u>

S & J PROPERTIES (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2012

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 - 20 50%)	<u>4,493</u>	<u>3,996</u>
Total current tax	<u>4,493</u>	<u>3,996</u>

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 October 2011 and 30 September 2012	<u>10,133</u>
DEPRECIATION	
At 1 October 2011	8,999
Charge for the year	<u>227</u>
At 30 September 2012	<u>9,226</u>
NET BOOK VALUE	
At 30 September 2012	<u>907</u>
At 30 September 2011	<u>1,134</u>

5. INVESTMENTS

	£
COST	
At 1 October 2011 and 30 September 2012	<u>629,163</u>
NET BOOK VALUE	
At 30 September 2012 and 30 September 2011	<u>629,163</u>

The investments shown above relate to freehold and leasehold property upon which rental income is receivable

S & J PROPERTIES (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2012

6. DEBTORS

	2012	2011
	£	£
Trade debtors	–	2,704
Prepayments and accrued income	<u>862</u>	<u>–</u>
	<u>862</u>	<u>2,704</u>

7. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	643	–
Other creditors including taxation		
Corporation tax	4,492	3,997
Other creditors	974	974
Directors current accounts	109,120	126,524
Accruals and deferred income	<u>2,412</u>	<u>1,763</u>
	<u>116,998</u>	<u>133,258</u>
	<u>117,641</u>	<u>133,258</u>

8. CREDITORS: Amounts falling due after more than one year

	2012	2011
	£	£
Bank loans	<u>302,077</u>	<u>302,080</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S Hawkins throughout the current period Mr Hawkins is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities

10. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>