

REGISTERED NUMBER: 03633785 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ORLESTONEOAK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

B J Barton
J Barton

SECRETARY:

Mrs H Barton

REGISTERED OFFICE:

19 North Street
Ashford
Kent
TN24 8LF

REGISTERED NUMBER:

03633785 (England and Wales)

ACCOUNTANTS:

Calcutt Matthews
Chartered Accountants
19 North Street
Ashford
Kent
TN24 8LF

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		482,900		498,040
CURRENT ASSETS					
Stocks		269,300		178,000	
Debtors	5	281,543		247,947	
Cash at bank		<u>53,938</u>		<u>71,362</u>	
		604,781		497,309	
CREDITORS					
Amounts falling due within one year	6	<u>483,300</u>		<u>523,105</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>121,481</u>		<u>(25,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			604,381		472,244
CREDITORS					
Amounts falling due after more than one year	7		(453,922)		(331,231)
PROVISIONS FOR LIABILITIES	8		<u>(20,426)</u>		<u>(22,090)</u>
NET ASSETS			<u>130,033</u>		<u>118,923</u>
CAPITAL AND RESERVES					
Called up share capital	9		125		125
Retained earnings	10		<u>129,908</u>		<u>118,798</u>
SHAREHOLDERS' FUNDS			<u>130,033</u>		<u>118,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2017 and were signed on its behalf by:

B J Barton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Orlestoneoak Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 5% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2016	435,193	533,955	14,101	68,641	1,051,890
Additions	-	48,380	6,860	5,500	60,740
At 31 March 2017	<u>435,193</u>	<u>582,335</u>	<u>20,961</u>	<u>74,141</u>	<u>1,112,630</u>
DEPRECIATION					
At 1 April 2016	68,176	407,843	9,190	68,641	553,850
Charge for year	<u>8,704</u>	<u>62,321</u>	<u>3,755</u>	<u>1,100</u>	<u>75,880</u>
At 31 March 2017	<u>76,880</u>	<u>470,164</u>	<u>12,945</u>	<u>69,741</u>	<u>629,730</u>
NET BOOK VALUE					
At 31 March 2017	<u>358,313</u>	<u>112,171</u>	<u>8,016</u>	<u>4,400</u>	<u>482,900</u>
At 31 March 2016	<u>367,017</u>	<u>126,112</u>	<u>4,911</u>	<u>-</u>	<u>498,040</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	210,476	137,895
Other debtors	16,878	5,175
Due from related companies	53,938	70,600
Directors' current accounts	<u>251</u>	<u>34,277</u>
	<u>281,543</u>	<u>247,947</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	141,186	65,020
Hire purchase contracts	3,370	16,035
Trade creditors	238,438	391,253
Tax	28,262	8,054
Social security and other taxes	7,875	8,927
VAT	51,595	12,413
Other creditors	186	762
Credit card	8,112	4,484
Accrued expenses	<u>4,276</u>	<u>16,157</u>
	<u>483,300</u>	<u>523,105</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans - 2-5	452,012	328,681
Hire purchase contracts	1,910	2,550
	<u>453,922</u>	<u>331,231</u>

8. PROVISIONS FOR LIABILITIES

	31.3.17	31.3.16
	£	£
Deferred tax	<u>20,426</u>	<u>22,090</u>
		Deferred tax
		£
Balance at 1 April 2016		22,090
Accelerated capital allowance		(1,664)
Balance at 31 March 2017		<u>20,426</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	Ordinary	1	100	100
25	Ordinary 'A'	1	<u>25</u>	<u>25</u>
			<u>125</u>	<u>125</u>

10. RESERVES

	Retained earnings
	£
At 1 April 2016	118,798
Profit for the year	101,110
Dividends	(90,000)
At 31 March 2017	<u>129,908</u>

11. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st April 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.