

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ORLESTONEOAK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

B J Barton
J Barton

SECRETARY:

Mrs H Barton

REGISTERED OFFICE:

19 North Street
Ashford
Kent
TN24 8LF

REGISTERED NUMBER:

03633785 (England and Wales)

ACCOUNTANTS:

Calcutt Matthews
Chartered Accountants
19 North Street
Ashford
Kent
TN24 8LF

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		498,040		522,403
CURRENT ASSETS					
Stocks		178,000		120,000	
Debtors		247,947		329,410	
Cash at bank		<u>71,362</u>		<u>34,187</u>	
		497,309		483,597	
CREDITORS					
Amounts falling due within one year		<u>523,105</u>		<u>563,710</u>	
NET CURRENT LIABILITIES			(25,796)		(80,113)
TOTAL ASSETS LESS CURRENT LIABILITIES			472,244		442,290
CREDITORS					
Amounts falling due after more than one year			(331,231)		(258,662)
PROVISIONS FOR LIABILITIES			(22,090)		(24,169)
NET ASSETS			<u>118,923</u>		<u>159,459</u>
CAPITAL AND RESERVES					
Called up share capital	3		125		125
Profit and loss account			<u>118,798</u>		<u>159,334</u>
SHAREHOLDERS' FUNDS			<u>118,923</u>		<u>159,459</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:

B J Barton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 5% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	1,006,410
Additions	45,480
At 31 March 2016	<u>1,051,890</u>
DEPRECIATION	
At 1 April 2015	484,007
Charge for year	69,843
At 31 March 2016	<u>553,850</u>
NET BOOK VALUE	
At 31 March 2016	<u>498,040</u>
At 31 March 2015	<u>522,403</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.