

Registered Number 03633785

Orlestoneoak Ltd

Abbreviated Accounts

31 March 2011

Orlestoneoak Ltd

Registered Number 03633785

Company Information

Registered Office:

19 North Street
Ashford
Kent
TN24 8LF

Reporting Accountants:

Calcutt Matthews
Chartered Accountants
19 North Street
Ashford
Kent
TN24 8LF

Orlestoneoak Ltd

Registered Number 03633785

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	422,564	413,355
		<u>422,564</u>	<u>413,355</u>
Current assets			
Stocks		259,000	220,000
Debtors		244,980	153,555
Total current assets		<u>503,980</u>	<u>373,555</u>
Creditors: amounts falling due within one year		(437,995)	(342,184)
Net current assets (liabilities)		65,985	31,371
Total assets less current liabilities		<u>488,549</u>	<u>444,726</u>
Creditors: amounts falling due after more than one year		(237,096)	(147,962)
Provisions for liabilities		(19,520)	(11,320)
Total net assets (liabilities)		<u>231,933</u>	<u>285,444</u>
Capital and reserves			
Called up share capital	3	125	125
Profit and loss account		231,808	285,319
Shareholders funds		<u>231,933</u>	<u>285,444</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2011

And signed on their behalf by:

B J Barton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	20% on cost
Motor vehicles	20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	628,757
Additions	88,597
Disposals	- (20,664)
At 31 March 2011	- <u>696,690</u>

Depreciation

At 01 April 2010	215,402
Charge for year	79,388
On disposals	<u>(20,664)</u>
At 31 March 2011	<u>274,126</u>

Net Book Value

At 31 March 2011	422,564
At 31 March 2010	<u>413,355</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0
25 Ordinary 'A' shares of £1 each	25	0