

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006
FOR
ARCHISPEC LIMITED

THURSDAY



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24/07/2008

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COMPANIES HOUSE

ARCHISPEC LIMITED

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ARCHISPEC LIMITED

COMPANY INFORMATION **for the Year Ended 31 OCTOBER 2006**

DIRECTOR:

P A Nicholls

SECRETARY:

Mrs S C Nicholls

REGISTERED OFFICE:

Fronwen Business Centre
Chapel Street
Llanarth
Ceredigion
SA47 0RG

REGISTERED NUMBER:

3633763 (England and Wales)

ACCOUNTANTS:

D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

ARCHISPEC LIMITED

ABBREVIATED BALANCE SHEET 31 OCTOBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	112,149	131,157
CURRENT ASSETS			
Stocks		39,800	36,500
Debtors		64,000	65,528
Cash in hand		-	48
		<u>103,800</u>	<u>102,076</u>
CREDITORS			
Amounts falling due within one year		<u>55,992</u>	<u>52,392</u>
NET CURRENT ASSETS		<u>47,808</u>	<u>49,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,957</u>	<u>180,841</u>
CREDITORS			
Amounts falling due after more than one year		<u>107,662</u>	<u>121,590</u>
NET ASSETS		<u><u>52,295</u></u>	<u><u>59,251</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		40,000	40,000
Profit and loss account		<u>12,293</u>	<u>19,249</u>
SHAREHOLDERS' FUNDS		<u><u>52,295</u></u>	<u><u>59,251</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

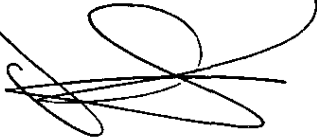
The notes form part of these abbreviated accounts

ARCHISPEC LIMITED

ABBREVIATED BALANCE SHEET - continued 31 OCTOBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 July 2008 and were signed by

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a series of loops and a horizontal line.

P A Nicholls - Director

The notes form part of these abbreviated accounts

ARCHISPEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 OCTOBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-20% on cost and
Computer equipment	-33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	152,778
Disposals	(17,000)
At 31 October 2006	135,778
DEPRECIATION	
At 1 November 2005	21,622
Charge for year	2,007
At 31 October 2006	23,629
NET BOOK VALUE	
At 31 October 2006	112,149
At 31 October 2005	131,156

ARCHISPEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 OCTOBER 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ 100	2005 £ 100
100	Ordinary shares		<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ 2	2005 £ 2
2	Ordinary shares		<u>2</u>	<u>2</u>

4 GOING CONCERN

The directors confirm that it is their considered view that the company is a going concern because, having taken into account the cash situation and its financial arrangements for the future and the directors' willingness to support the company, the company has sufficient resources to enable it to continue to trade. This assertion is made having regard to the circumstances which they consider may occur during the period of at least one year from the date the Financial Accounts are approved.