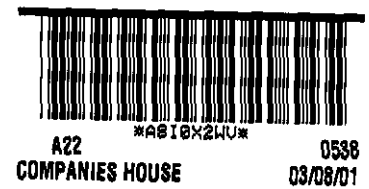


ARCHISPEC LIMITED
ANNUAL REPORT AND ACCOUNTS
31ST OCTOBER 2000

Company No: 3633763



WALDEN JONES & CO
CHARTERED ACCOUNTANTS
Ceredigion

ARCHISPEC LIMITED
ANNUAL REPORT AND ACCOUNTS
for the year ended 31st October 2000

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The following pages do not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix	1
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ARCHISPEC LIMITED

DIRECTORS' REPORT

31st October 2000

The directors present their annual report with the accounts of the company for the year ended 31st October 2000.

Principal Activity

The principal activity of the company is architectural consultants.

Directors

The directors in office in the year and their interests in the company's issued ordinary share capital were as follows:

	31 October 2000	31 October 1999
RJD Leng	1	1
PA Nicholls	1	1

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the State of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

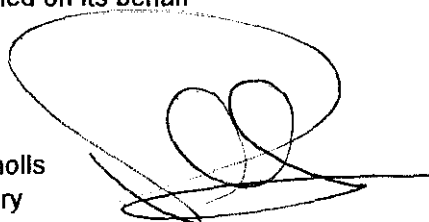
Auditors

The Company has elected to dispense with the annual appointment of auditors.

Approval

This report was approved by the board of directors on 30th July 2001 and signed on its behalf

PA Nicholls
Secretary



ARCHISPEC LIMITED
ACCOUNTANTS REPORT

**Accountant's report to the members on the unaudited accounts of
ArchiSpec Limited**

We report on the accounts for the period ended 31st October 2000 set out on pages 3 to 7.

Respective responsibilities of directors and reporting accountants

As described on page 1, the company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

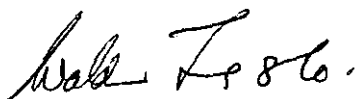
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Walden Jones & Co.
Reporting Accountants

Chartered Accountants
2 Bridge Street
Aberaeron
Ceredigion.

30/07/2001.

ARCHISPEC LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st October 2000

	Notes	£	2000	£	£	1999	£
Turnover	2			115,304			99,581
Cost of sales				(58,532)			(49,500)
Gross profit				<u>56,772</u>			<u>50,081</u>
Administrative expenses				(42,414)			(37,297)
Operating profit	3			<u>14,358</u>			<u>12,784</u>
Income from investments		81				4	
Interest payable		(135)		(54)		(105)	(101)
Profit on ordinary activities before taxation				<u>14,304</u>			<u>12,683</u>
Taxation - UK corporation tax				(2,140)			(2,621)
Profit for the financial period after taxation retained for the period				<u>12,164</u>			<u>10,062</u>
Dividends	4			(3,000)			-
Goodwill				-			(7,724)
Retained profit for the year				<u>9,164</u>			<u>2,338</u>
Retained profit brought forward				2,338			-
Retained profit at 31 October 2000				<u><u>11,502</u></u>			<u><u>2,338</u></u>

Continuing operations

Turnover and operating profit derive wholly from continuing operations.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

ARCHISPEC LIMITED

BALANCE SHEET

at 31st October 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	5	5,173	4,468
Current assets			
Work in progress		9,095	5,886
Debtors	6	4,865	5,496
Cash at bank and in hand		<u>6,895</u>	<u>5,270</u>
		20,855	16,652
Creditors: amounts falling due within one year	7	<u>(14,524)</u>	<u>(18,780)</u>
Net current assets		6,331	(2,128)
Total assets less current liabilities		<u>11,504</u>	<u>2,340</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		11,502	2,338
Total shareholders' funds		<u>11,504</u>	<u>2,340</u>

For the financial year ended 31 October 2000, the company was entitled to exemption from audit under section 249a(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts on pages 3 to 7 were approved by the board of directors on 30th July 2001. and signed on its behalf by:

RJD Leng
Director



ARCHISPEC LIMITED

NOTES TO THE ACCOUNTS - 31 OCTOBER 2000

1 Accounting policies**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Goodwill

Goodwill which represents work in progress at the commencement of trade has been written off in the 1999 accounts.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 Turnover

None of the turnover is attributable to geographical markets outside the United Kingdom.

ARCHISPEC LIMITED

NOTES TO THE ACCOUNTS - 31 OCTOBER 2000

3	Operating profit	2000	1999
		£	£
	The operating profit is stated after charging:		
	Depreciation of tangible fixed assets	<u>3,133</u>	<u>1,853</u>
	Directors' emoluments	<u>30,540</u>	<u>33,566</u>
4	Dividends	2000	1999
		£	£
	Paid	<u>3,000</u>	<u>-</u>
5	Tangible Fixed Assets		
		Plant and machinery etc.	Total
		£	£
	Cost		
	At 1 November 1999	8,517	8,517
	Additions	<u>3,838</u>	<u>3,838</u>
	At 31 October 2000	<u>12,355</u>	<u>12,355</u>
	Depreciation		
	At 1 November 1999	4,049	4,049
	Charge for the year	<u>3,133</u>	<u>3,133</u>
	At 31 October 2000	<u>7,182</u>	<u>7,182</u>
	Net book values		
	At 31 October 2000	<u>5,173</u>	<u>5,173</u>
	At 1 November 1999	<u>4,468</u>	<u>4,468</u>
6	Debtors	2000	1999
		£	£
	Amounts falling due within one year		
	Trade debtors	<u>4,865</u>	<u>5,496</u>
7	Creditors: amounts falling due within one year	2000	1999
		£	£
	Bank overdraft	49	-
	Corporation Tax	2,207	2,621
	Other taxation and social security	5,460	6,365
	Other creditors	<u>6,808</u>	<u>9,794</u>
		<u>14,524</u>	<u>18,780</u>

ARCHISPEC LIMITED

NOTES TO THE ACCOUNTS - 31 OCTOBER 2000

8	Called up share capital	2000	1999
		£	£
	Authorised		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

e-booksonline (uk) ltd

Abbreviated Balance Sheet as at 31st December 2000

Fixed Assets

Intellectual property	£6198.84
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Current Assets

Balance at bank	£306.51	
Due from credit card transactions	£356.50	£663.01
		<u>£6861.85</u>

Current Liabilities

Authors royalties due	£290.45	
Directors' loan accounts	£1964.00	£2254.45
Total Assets less Current Liabilities		<u>£4607.40</u>

Capital and Reserves

Issued Share Capital	£6000.00
Profit and loss Account	(£1392.60)
	<u>£4607.40</u>

In approving these financial statements the directors hereby confirm:

a/ that for the year in question the company was entitled to the exemption conferred by section 24a(1) of the Companies Act 1985

b/ that no notice has been deposited at the registered office of the company pursuant to section 249b(2) requesting an audit be conducted for the year ended 31st December 2000: and

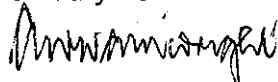
c/ that we acknowledge our responsibilities for

1/ ensuring that the company keeps accounting records which comply with section 221 and

2/ preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year ended and which otherwise comply with the provisions of the Companies Act relating to accounts as far as applicable to the company, and safeguarding the assets of the company and hence for taking reasonable steps in prevention and detection of fraud and other irregularities

These accounts are prepared and delivered in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The financial statements were prepared by the directors and signed on the 11th February 2001



A W Wainwright Director and chairman