REGISTERED NUMBER: 3633754 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

FOR

WESTERN POWER TRANSMISSIONS LIMITED



WESTERN POWER TRANSMISSIONS LIMITED

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For The Year Ended 30 September 2002

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WESTERN POWER TRANSMISSIONS LIMITED

COMPANY INFORMATION
For The Year Ended 30 September 2002

DIRECTORS:	I Marshall R A Stevenson
SECRETARY:	I Marshall
REGISTERED OFFICE:	1 Wellington Road Bollington Macclesfield Cheshire SK10 5JR
REGISTERED NUMBER:	3633754 (England and Wales)
ACCOUNTANTS:	Drabble & Co Chartered Accountants 1 Wellington Road Bollington Cheshire SK10 5JR
BANKERS:	HSBC Bank Plc 48 High Street Runcorn Cheshire WA7 1AN

WESTERN POWER TRANSMISSIONS LIMITED

ABBREVIATED BALANCE SHEET
30 September 2002

	Notes	30.9.02 £	30.9.02 £	30.9.01 £	30.9.01 £
FIXED ASSETS:					
Tangible assets	2		56,296		35,567
CURRENT ASSETS:					
Debtors		67,146		50,125	
Cash at bank		-		5,332	
		67,146		55,457	
CREDITORS: Amounts falling due within one year	3	65,803		48,292	
NET CURRENT ASSETS:			1,343		7,165
TOTAL ASSETS LESS CURRENT LIABILITIES:			57,639		42,732
CREDITORS: Amounts falling due after more than one year	3		33,836		21,755
			£23,803		£20,977
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			23,801		20,975
SHAREHOLDERS' FUNDS:			£23,803		£20,977

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R A Stevenson - DIRECTOR

Approved by the Board on 9 May 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles	-25% on reducing balance
Office Equipment	-25% on reducing balance
Plant and Machinery	-25% on reducing balance
Landlords Alterations	-20% on straight line basis

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	45,752
Additions	39,495
At 30 September 2002	85,247
DEPRECIATION:	
At 1 October 2001	10,185
Charge for year	18,766
At 30 September 2002	28,951
NET BOOK VALUE:	
At 30 September 2002	56,296
At 30 September 2001	35,567

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 30 September 2002

3. CREDITORS

The following secured debts are included within creditors:

	30.9.02	30.9.01
	£	£
Hire purchase contracts	51,596	29,821

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
2	Ordinary	£1	2	2