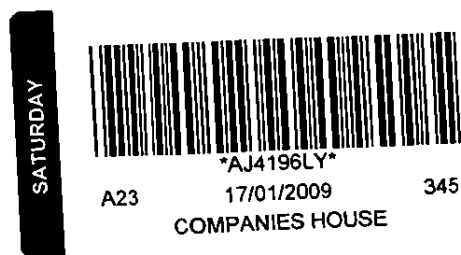


**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2008
for
SATURN V (SN) LIMITED**



**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SATURN V (SN) LIMITED

**Company Information
for the Year Ended 31 August 2008**

DIRECTOR: P V Kaye

SECRETARY: Mrs S A Kaye

REGISTERED OFFICE: One The Barn
Pond Farm
Godstone Road
Lingfield
Surrey
RH7 6JG

REGISTERED NUMBER: 3633705 (England and Wales)

ACCOUNTANTS: White & Co.
One The Barn
Pond Farm
Godstone Road
Lingfield
Surrey
RH7 6JG

SATURN V (SN) LIMITED

**Abbreviated Balance Sheet
31 August 2008**

	Notes	31.8.08 £	£	31.8.07 £	£
FIXED ASSETS					
Tangible assets	2		1		29,470
CURRENT ASSETS					
Cash at bank		8,918		15,989	
CREDITORS					
Amounts falling due within one year		<u>4,819</u>		<u>45,388</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,099</u>		<u>(29,399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,100</u>		<u>71</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>4,099</u>		<u>70</u>
SHAREHOLDERS' FUNDS			<u>4,100</u>		<u>71</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

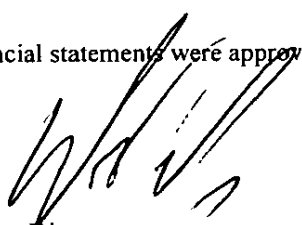
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15 December 2008 and were signed by:


P V Kaye - Director

The notes form part of these abbreviated accounts

SATURN V (SN) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	45,340
Disposals	(36,345)
At 31 August 2008	<u>8,995</u>
DEPRECIATION	
At 1 September 2007	15,870
Charge for year	1,123
Eliminated on disposal	(7,999)
At 31 August 2008	<u>8,994</u>
NET BOOK VALUE	
At 31 August 2008	<u><u>1</u></u>
At 31 August 2007	<u><u>29,470</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
2	Ordinary	£1	<u>2</u>	<u>2</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
1	Ordinary	£1	<u>1</u>	<u>1</u>